BOARD OF TRUSTEES
BACKGROUND PAPER

ORDINANCE

Date: December 1, 2014

Title: Adoption of the 2015 Final Budget Ordinance

Department: Finance Office

Contact: Pamela Smith, Town Treasurer

Background: The 2015 Preliminary Budget was presented to the BOT beginning October 6, 2014 and ending December 1, 2014. There have been some changes to the original proposal. All changes are noted on the 2015 Final Budget Assumptions worksheets for Revenues, Capital Projects and Expenditures. The BOT and interested taxpayers have had opportunity to comment and/or change the Budget document prior to adoption. All legal postings have been completed and verified.

Financial Impact: By law, we remain budget neutral so we have approved revenues that cover the attached expenditures.

Motion Recommendation: I respectfully request that the Board of Trustees adopt the 2015 Budget Ordinance #39-2014 as attached hereto.
TOWN OF MONUMENT
ORDINANCE NO. 39-2014

AN ORDINANCE ADOPTING A BUDGET FOR THE PURPOSES SET FORTH BELOW FOR THE
TOWN OF MONUMENT, COLORADO,
BEGINNING ON THE FIRST DAY OF JANUARY 2015
AND ENDING ON THE LAST DAY OF DECEMBER 2015

WHEREAS, The Board of Trustees of the Town of Monument has appointed Pamela
Smith, Town Manager, to prepare and submit a proposed budget to said governing body at the
proper time; and

WHEREAS, a proposed budget has been timely submitted to the governing body for its
consideration; and

WHEREAS, upon due and proper notice, published in accordance with the law, said
proposed budget was open for inspection by the public at Monument Town Hall, Monument,
CO, a public hearing was conducted on October 6, 2014, November 3, 2014 and November 17,
2014 and interested taxpayers were given the opportunity to file or register any objections to said
budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases
were added to the revenues or planned to be expended from reserves/fund balances so that the
budget remains in balance as required by law; and

WHEREAS, the following summary of the 2015 Budget by Fund is submitted for Board
of Trustee approval.

<table>
<thead>
<tr>
<th>Fund</th>
<th>Beginning Fund Balance</th>
<th>Revenue</th>
<th>Expenditures</th>
<th>Reserved Fund Balance (TABOR @ 3%)</th>
<th>Reserved Fund Balance (GASB @ 19%)</th>
<th>Ending Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$ 558,107</td>
<td>$4,843,301</td>
<td>($5,091,336)</td>
<td>($ 94,942)</td>
<td>($ 215,130)</td>
<td>0</td>
</tr>
<tr>
<td>Community Development Fund</td>
<td>$ -0-</td>
<td>$ 53,010</td>
<td>($ 53,010)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Conservation Trust Fund</td>
<td>$ -0-</td>
<td>$ 45,025</td>
<td>($ 45,025)</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

December 1, 2014   Ordinance – Budget Approval   Page 1 of 3 pages
Debt Service Fund
Beginning Fund Balance $ 0
Revenue $ 153,875
Expenditures $(153,875)
Ending Fund Balance $ 0

Storm Drainage Impact Fee Fund
Beginning Fund Balance $ 0
Revenue $ 65,090
Expenditures $(65,090)
Ending Fund Balance $ 0

Traffic Impact Fee Fund
Beginning Fund Balance $ 0
Revenue $ 100,350
Expenditures $(100,350)
Ending Fund Balance $ 0

Water Fund
Beginning Fund Balance $ 0
Revenue $1,559,088
Expenditures $(1,559,088)
Ending Fund Balance $ 0

Capital Projects Building Fund
Beginning Fund Balance $ 0
Revenue $ 365,600
Expenditures $(365,600)
Ending Fund Balance $ 0

2A Water ASD Fund
Beginning Fund Balance $1,688,075
Revenue $ 399,500
Expenditures $(2,087,575)
Ending Fund Balance $ 0
NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MONUMENT, AS FOLLOWS:

Section 1. Budget Approval. That the budget as submitted, amended, and herein summarized by fund, hereby is approved and adopted as the budget of the Town of Monument for the year stated above.

Section 2. Signature Authority. That the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made part of the public records of the Town.

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MONUMENT, THIS ORDINANCE WAS INTRODUCED, PASSED, APPROVED AND ADOPTED on this 1st day of December, 2014, by a vote of ___ for and ___ against.

TOWN OF MONUMENT

Rafael Dominguez, Mayor

APPROVED AS TO FORM

Gary Shupp, Town Attorney

ATTEST:

Cynthia Sirochman
Town Clerk
BOARD OF TRUSTEES
BACKGROUND PAPER

Ordinance

Date: December 1, 2014

Title: An Ordinance appropriating sums of money to the various funds for the 2015 Budget.

Department: Finance Department

Contact: Pamela Smith, Town Manager

Background: The BOT has approved the Budget and Appropriations for 2015. It is necessary to approve an Ordinance allocating the expenditures approved to the funds they will be paid from. The appropriations for expenditures in this Ordinance match the approved appropriations in the Budget and Appropriations for 2015.

Financial Impact: By law we remain budget neutral so we have approved revenues that cover the attached expenditures.

Motion and Recommendation: I respectfully request the Board of Trustees approve Ordinance #40-2014 for appropriating sums of money to the various funds in the amounts set forth in said Ordinance.
TOWN OF MONUMENT
ORDINANCE NO. 40-2014

AN ORDINANCE APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS SET FORTH BELOW FOR THE TOWN OF MONUMENT, COLORADO, BEGINNING ON THE FIRST DAY OF JANUARY 2015 AND ENDING ON THE LAST DAY OF DECEMBER 2015

WHEREAS, the Board of Trustees of the Town of Monument must appropriate sums of money to fund the approved budget for the purposes set forth within said budget; and

WHEREAS, the Board hereby finds it in the best interests of the citizens of the Town of Monument to appropriate sums of money to the various funds;

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MONUMENT, AS FOLLOWS:

Section 1. Appropriation for the Operating Budgets. The appropriation for the various funds in the Fiscal Year 2015 Budget are hereby approved as follows:

<table>
<thead>
<tr>
<th>Fund</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$5,091,336</td>
</tr>
<tr>
<td>Community Development Fund</td>
<td>$53,010</td>
</tr>
<tr>
<td>Conservation Trust Fund</td>
<td>$45,025</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td>$153,875</td>
</tr>
<tr>
<td>Storm Drainage Impact Fee Fund</td>
<td>$65,090</td>
</tr>
<tr>
<td>Traffic Impact Fee Fund</td>
<td>$100,350</td>
</tr>
<tr>
<td>Water Enterprise Fund</td>
<td>$1,559,088</td>
</tr>
<tr>
<td>Capital Projects Building Fund</td>
<td>$365,600</td>
</tr>
<tr>
<td>2A Water ASD Fund</td>
<td>$2,087,575</td>
</tr>
</tbody>
</table>

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF MONUMENT, THIS ORDINANCE WAS INTRODUCED, PASSED, APPROVED AND ADOPTED on this 1st day of December, 2014, by a vote of ___ for and ___ against.

TOWN OF MONUMENT

[Signature]
Rafael Dominguez, Mayor

APPROVED AS TO FORM

[Signature]
Gary Shipp, Town Attorney

ATTEST:

[Signature]
Cynthia Sirochman, Town Clerk
BOARD OF TRUSTEES
BACKGROUND PAPER

PUBLIC HEARING

Date: December 1, 2014

Title: Adoption of the 2015 Final Budget

Department: Finance Office

Contact: Pamela Smith, Town Treasurer

Background: The 2015 Preliminary Budget was presented to the BOT beginning October 6, 2014 and ending December 1, 2014. There have been some changes to the original proposal. All changes are noted on the 2015 Final Budget Assumptions worksheets for Revenues, Capital Projects and Expenditures. The BOT and interested taxpayers have had opportunity to comment and/or change the Budget document prior to adoption. All legal postings have been completed and verified.

Financial Impact: By law, we remain budget neutral so we have approved revenues that cover the attached expenditures.

Motion Recommendation: I respectfully request that the Board of Trustees adopt the 2015 Budget as attached hereto.
TOWN OF MONUMENT

FINAL BUDGET

January 1, 2015 – December 31, 2015

BOARD OF TRUSTEES

Mayor Rafael Dominguez
Mayor Pro Tem Jeffrey Kaiser
Trustee Jeffrey Bornstein
Trustee Stan Gingrich
Trustee John Howe
Trustee Kelly Elliott
Trustee Becki Tooley

ADMINISTRATIVE STAFF

Pamela Smith – Town Manager
Pamela Smith – Interim Finance Director
Jacob Shirk – Chief of Police
Thomas Tharnish – Public Works Director
Michael Posicka - Planning Director
Cynthia Sirochman – Town Clerk/Director of HR
# TOWN OF MONUMENT
## 2015 FINAL BUDGET

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**Five Year Comparison Statistics for:**

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<th>SECTION/Page</th>
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<td>Sales and Use Tax Analysis and Schedule</td>
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<td>Franchise Fees Analysis and Schedule</td>
<td>B-6</td>
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<tr>
<td>Fees for Service Analysis and Schedule</td>
<td>B-7</td>
</tr>
<tr>
<td>Fines and Forfeitures Analysis and Schedule</td>
<td>B-8</td>
</tr>
<tr>
<td>Highway User Trust Fund Analysis and Schedule</td>
<td>B-9</td>
</tr>
<tr>
<td>Conservation Trust Fund Analysis and Schedule</td>
<td>B-10</td>
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<tr>
<td>Other Revenues Analysis and Schedule</td>
<td>B-11</td>
</tr>
</tbody>
</table>

<table>
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<th>GENERAL FUND EXPENDITURE &amp; STAFFING DETAIL BY DEPARTMENT</th>
<th>SECTION/Page</th>
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<td>C1 – C3</td>
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<tr>
<td>Expenditure Budget Detail – Administration</td>
<td>C4 – C5</td>
</tr>
<tr>
<td>Staffing Detail &amp; 2013 Salary Ranges – Administration</td>
<td>C-6</td>
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<tr>
<td>Expenditure Budget Detail – Court (2009-2011) 2012 on included in Law Enforcement Budget</td>
<td>C-7</td>
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<tr>
<td>Mission, Function, Objectives and Budget Summary – <em>Development Services</em></td>
<td>C-8</td>
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<tr>
<td>Expenditure Budget Detail – Development Services</td>
<td>C-9</td>
</tr>
<tr>
<td>Staffing Detail &amp; 2012 Salary Ranges – Development Services</td>
<td>C-10</td>
</tr>
<tr>
<td>Mission, Function, Objectives and Budget Summary – <em>Law Enforcement</em></td>
<td>C-11</td>
</tr>
<tr>
<td>Expenditure Budget Detail – Law Enforcement</td>
<td>C-12-C13</td>
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<tr>
<td>Staffing Detail &amp; 2012 Salary Ranges – Law Enforcement</td>
<td>C-14</td>
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<td>Mission, Function, Objectives and Budget Summary – <em>Public Works</em></td>
<td>C-15</td>
</tr>
<tr>
<td>Expenditure Budget Detail – Public Works</td>
<td>C-16-C18</td>
</tr>
<tr>
<td>Staffing Detail &amp; 2012 Salary Ranges – Public Works</td>
<td>C-19</td>
</tr>
</tbody>
</table>
TOWN OF MONUMENT  
2015 FINAL BUDGET 

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| Staffing Detail & 2012 Salary Ranges – Water Enterprise Fund | D-6 |

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| Purpose, Revenue Source, Designation of Expenditures and Budget Summary | |
| Capital Project Building Fund | E-2 |
| Purpose, Revenue Source, Designation of Expenditures and Budget Summary | |
| Community Development Fund | E-3 |
| Purpose, Revenue Source, Designation of Expenditures and Budget Summary | |
| Conservation Trust Fund | E-4 |
| Mission, Function, Objectives and Budget Summary | |
| Debt Service Fund | E-5 |
| Mission, Function, Objectives and Budget Summary | |
| Storm Drainage Impact Fee Fund | E-6 |
| Purpose, Revenue Source, Designation of Expenditures and Budget Summary | |
| Traffic Impact Fee Fund | E-7 |
From the Desk Of
Pamela Smith,
Town Manager
645 Beacon Lite Road
Monument, CO. 80132
(719) 884-8045
psmith@townofmonument.net

December 1, 2014

Dear Mayor and Board of Trustees:

The 2014 Town Budget is presented for your review and consideration.

In accordance with State Statutes, this budget is a balanced budget, whereas expenditures do not exceed revenues. The Town uses the modified accrual basis of accounting for the Governmental Funds and full accrual basis of accounting in the Enterprise Fund. The services provided by each department are described in the Mission, Function and Objective report in the Budget document. As the Town’s population continues to grow and citizen expectations remain high regarding the scope and quality of the Town’s services, the needs of the community far outweigh the available resources of the Town; therefore, the preparation of the 2015 Budget required the balancing of many aspects of the Town’s resources. We were able to fund $1,569,497 in Capital Projects across the General, Enterprise and Ancillary Funds with $363,000 being acquired in matching Grant funds and $259,000 in new capital leases.

The major areas of the 2015 Budget are as follows:

REVENUE
Projected 2015 General Fund revenues of $4.2 million and a projected carry over in the General Fund of $558,107, allows the budgeted expenditures to be funded. Economic growth has continued to slowly improve across the nation and locally as consumers struggle with the effects of volatile energy prices, a stabilizing housing market and slow job growth. Even with this trend, we remain cautiously optimistic that the Monument area will continue to support a strong economy.
Sales tax revenue represents the major source of revenue for the Town’s General Fund Budget. We have projected a slight increase in 2015 to account for the increasing sales tax revenues, and feel strongly that we will hit that Budget number or exceed it due to known businesses that will be opening and the continued success of our local merchants. Sales and Use tax represents 54% of our revenue stream, which is down 6% from 2014 Budget.

Property tax is budgeted to increase by $3,400 based on revenue limit projections from DOLA for 2015. This is largely due to the housing already in existence and the projected housing development that may or may not occur in 2015. Property tax revenue represents 16% of Town revenues, which is down 2% from the 2014 Budget.

Other revenues of Franchise Fees, Fees for Services and Interest Income are budgeted to increase by a projected 13% or $70,849, based on 2014 revenue trends. There are no fee increases in the 2015 General Fund Budget.

**EXPENDITURES**

The 2014 General Fund Expenditure Budget totals $4.3 million, which is an increase of $400,000 or 10.3% from 2014 budgeted expenditures, before Capital Expenditures. We have held expenditures over the last several years in order to balance the budget with a series of measures including lateral expenditures in all Departments. We have been able to balance this budget with a 0% increase in Health & Welfare Benefits. There is a 0-4% budgeted Pay for Performance increase for employees this year. We have made Step and Grade salary adjustments for the Police Department and budgeted and a longevity increase program in 2015. The cost of salary and benefits represents 55.4% of budgeted expenditures, which is down 0.8% from 2014.

**CAPITAL EXPENDITURES & CAPITAL IMPROVEMENTS**

Capital Expenditures and Debt Repayment in the General Fund will be $775k in 2015, an increase of $11k from the 2014 Capital Fund Expenditure Budget. The Town was able to fund the 2015 Capital Lease and Project Budget by entering into a small Capital lease in and Grant matches for 2015.

**RESERVED FUNDS**

The 2015 projected budget has a 3% TABOR reserve and a 5.2% GASB cash reserve, which is 4.2% lower than 2014. While the reserves are lower, we were able to finance several Capital Projects with cash in 2015. We have been able to maintain or exceed the required level of reserves over the last several years. These cash reserves represent $310k which reduces the ending fund balance in the General Fund to $0. We have been purchasing CD’s each year in the amount of $100k to build cash equity towards our reserve balances. We have $300k through 2014 and will add an additional $100k in 2015. We will continue to do this until our investment equals our reserves.
FISCAL SUSTAINABILITY

It has become increasingly clear that the Town's current revenue structure is not sufficient to maintain current service levels and standards while allowing for necessary investments in infrastructure and capital improvements as outlined in the 5 Year Capital Improvement Program passed by the Board in 2013. Clearly, a comprehensive examination of the Town's revenue structure and the delivery of services must be completed. We need to develop a long-range Sustainable Funding Plan to ensure that the Town's mix of services and infrastructure are sustainable in the years to come.

OTHER FUNDS

The budget document focuses primarily on the General Fund; however, the document also includes details for the Water Enterprise Fund and Special Revenue (Ancillary) Funds.

WATER ENTERPRISE FUND

Water Enterprise Fund revenue of $1.5 million together with a projected carryover of $0 allows the budgeted expenditures to be funded.

Water sales and late fees are budgeted to increase by $27k in 2015, a 3% increase over 2014. This is the second year the Town has began paying for water usage from the General Fund, which accounts for a portion of the increase. Tap fees are budgeted to increase $291k due to development at Lake of the Rockies development in 2015 and the collection of tap fees from the Town's General Fund. We have projected a 27% total increase in revenues for 2015 which is equal to $321k to account for the above changes.

Other revenues, sales tax revenue and interest income are budgeted to increase from 2014 to 2015 by $2,700 or 2.5%. There is a capital lease funded in the 2015 Budget totaling $60k and a grant match of $5k. There were no fee increases in the 2014 Budget.

The proposed 2015 Water Fund Expense Budget totals $1.3 million, which is an increase of $80k from 2014 budgeted expenditures. We have been able to hold expenditures in 2015 as low as possible in order to balance the budget. The cost of salary and benefits represents 36% of budgeted expenditures, which is 1% higher than it was in 2014.

The capital expenditures in the 2015 budget total $221k, $60k of which is leased and $5k of which is a grant match. As in the General Fund, the Town has funded several large capital projects out of cash the last several years, and in order to continue with a Capital Project Program, the Town will need to look at ways of financing projects that do not deplete the cash reserves of the Department (see Fiscal Sustainability, above).
SPECIAL REVENUE FUNDS

Special Revenue Funds include the 2A Water ASD Fund; the Monument Lake Water Storage Fund; the Capital Project Building Fund; the Community Development Fund; the Conservation Trust Fund; the Debt Service Fund; the Storm Drainage Impact Fee Fund and the Traffic Impact Fee Fund. These funds all have a dedicated funding source and the allocation of revenues is controlled by the funding source.

In November 2007 a Ballot Initiative passed for the "TABOR" issue, and the Town has established a Fund to track the excess monies collected over the TABOR allowable to be disbursed for Town parks, recreation and senior services; however, the Town has not hit their "TABOR" limit, so there are no monies available in 2015 to fund this initiative. Since there is no money in 2015 for this fund, the Town has budgeted expenditures from the General Fund of $2,500 to assist the seniors in the area with general expenditures and a health advocacy program.

CONCLUSION

This budget allocates funding for necessary municipal services for Monument to continue to be a community of choice for living, working and leisure. Given current revenue projections, this budget represents the best balance between fiscal responsibility and service delivery. The Town government's ever increasing needs and the increasing needs of the community make budget time more challenging each year, but it also provides us all with an opportunity to set our priorities as well as reflect on the past successes in the Town and in the community that are often overlooked. I am pleased to present the Budget for 2015 and I thank all levels of our staff for their efforts in assisting with the preparation of this document. I am confident we have focused our resources on the priorities that need the most attention.

I pledge to the Mayor and the Board of Trustees that the Administration and all Town Departments stand ready to serve the Board and the Community to provide the highest level of service in the most efficient manner possible to all citizens of the Town of Monument. With this being said, I submit to the Mayor and the Board of Trustees of the Town of Monument the Budget for fiscal year 2015.

Respectfully submitted,

Pamela Smith
Town Manager
Town of Monument
Section A

Revenue Summary and Analysis
# TOWN OF MONUMENT
## 2015 FINAL BUDGET
### STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

**GENERAL FUND**

Revenues, Expenditures and Fund Balance

Summary by Category

<table>
<thead>
<tr>
<th>Revenues</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>698,297</td>
<td>746,437</td>
<td>757,300</td>
<td>789,000</td>
<td>771,400</td>
</tr>
<tr>
<td>Sales Taxes - Total Received</td>
<td>4,650,525</td>
<td>4,835,192</td>
<td>5,255,637</td>
<td>5,256,517</td>
<td>5,471,765</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>300,499</td>
<td>303,000</td>
<td>322,448</td>
<td>317,000</td>
<td>324,000</td>
</tr>
<tr>
<td>Fees for Services</td>
<td>258,879</td>
<td>162,800</td>
<td>169,768</td>
<td>171,065</td>
<td>234,900</td>
</tr>
<tr>
<td>Fines and Forfeitures</td>
<td>69,000</td>
<td>70,000</td>
<td>56,477</td>
<td>55,000</td>
<td>55,000</td>
</tr>
<tr>
<td>Interest and Investment Income</td>
<td>4,500</td>
<td>5,000</td>
<td>751</td>
<td>766</td>
<td>800</td>
</tr>
<tr>
<td><strong>Total General Fund Revenue</strong></td>
<td>5,981,700</td>
<td>6,122,429</td>
<td>6,582,381</td>
<td>6,570,368</td>
<td>6,857,865</td>
</tr>
</tbody>
</table>

### General Sales & Property Tax Allocations

- **Triview Metro District Sales Tax Due**
  - (1,365,000) | (1,433,250) | (1,528,366) | (1,525,975) | (1,634,319) |
- **Water Enterprise Fund Sales Tax Due**
  - (107,459) | (100,982) | (121,564) | (105,162) | (107,800) |
- **Debt Service Fund Sales Tax Due**
  - (162,598) | (157,010) | (157,285) | (157,285) | (153,875) |
- **Capital Project Building Fund Sales Tax Due**
  - (365,598) | (365,988) | (365,998) | (365,998) | (365,998) |
- **2A New Water ASD Fund**
  - (284,240) | (336,459) | (399,630) | (393,345) | (397,500) |
| **Total Sales Tax Allocations** | (2,274,895) | (2,393,299) | (2,552,443) | (2,547,357) | (2,658,084) |

### Not General Fund Revenues

- 3,688,805 | 3,729,130 | 4,019,936 | 4,023,011 | 4,198,801 |

### Expenditures

- **Personnel Costs**
  - 2,249,514 | 2,439,183 | 2,573,616 | 2,856,835 | 2,820,162 |
- **Operating**
  - 994,285 | 1,120,103 | 1,186,856 | 1,300,077 | 1,320,857 |
- **Board of Trustee Allocations**
  - 29,354 | 15,757 | 29,750 | 51,100 | 34,000 |
- **Capital Debt Repayment**
  - 19,939 | 139,487 | 139,487 | 139,162 | 136,212 |
| **Total General Fund Expenditures** | 3,260,072 | 3,713,948 | 3,929,709 | 4,147,174 | 4,314,331 |

### Base Budget Surplus/(Deficit)

- 426,733 | 15,183 | 90,229 | (124,163) | (115,530) |

### Other Revenue Sources

- **Capital/Lease Financing**
  - 155,938 | 580,865 | 0 | 0 | 259,000 |
- **Grant Revenue**
  - 0 | 150,000 | 150,000 | 384,500 | 385,500 |
| **Total Other Revenue Sources** | 155,938 | 730,865 | 150,000 | 384,500 | 644,500 |

### Other Expenditures

- **Grant Matches**
  - 493,371 | 554,034 | 649,000 | 593,800 | 775,005 |
| **Total Other Expenditures** | 493,371 | 655,034 | 649,000 | 593,800 | 777,005 |

### Net Surplus/(Deficit)

- 89,300 | 90,103 | (403,771) | (333,263) | (248,035) |

### Beginning Fund Balance and Cash Adjustments

- 711,937 | 801,267 | 891,370 | 891,370 | 558,107 |

### Ending Fund Balance

Projected Cash Fund Balance Forward

- 801,267 | 891,370 | 482,000 | 558,107 | 310,072 |

### Reserved Fund Balance for TABOR

*(Based on Tabor Calculation Worksheet)*

- (97,047) | (85,730) | (86,645) | (90,863) | (94,942) |

### Recommended Reserve Funds per GASB

*(Based on GASB Calculation Worksheet)*

- (604,220) | (605,840) | (285,954) | (287,444) | (15,130) |

### Reserve Funds - Certificate of Deposit Purchases

- (100,000) | (100,000) | (100,000) | (200,000) | (200,000) |

### Ending Fund Balance After Reserves

- 0 | 0 | (0) | 0 | 0 |
## TOWN OF MONUMENT
### 2015 FINAL BUDGET

#### Tabor Calculation

**Based on Revenues**

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenues</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>General Fund</td>
<td>3,096,805</td>
<td>3,027,857</td>
<td>4,019,938</td>
<td>4,023,011</td>
<td>4,188,801</td>
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<tr>
<td>Less Transfers,</td>
<td>(958,596)</td>
<td>(814,546)</td>
<td>(660,740)</td>
<td>(1,193,106)</td>
<td>(1,262,606)</td>
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<tr>
<td>Federal Grants,</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Leases</td>
<td></td>
<td></td>
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<td>Community</td>
<td>45,442</td>
<td>54,248</td>
<td>72,050</td>
<td>75,004</td>
<td>53,010</td>
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<td>Development Fund</td>
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<td>Storm Drainage</td>
<td>25,546</td>
<td>6,335</td>
<td>42,092</td>
<td>34,046</td>
<td>65,090</td>
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<td>Impact Fee Fund</td>
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<td>Total Revenues</td>
<td>35,608</td>
<td>17,106</td>
<td>68,150</td>
<td>83,135</td>
<td>100,350</td>
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<td>Traffic Impact</td>
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<td>Fee Fund</td>
<td></td>
<td></td>
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<tr>
<td>Total</td>
<td>3,234,903</td>
<td>3,191,000</td>
<td>3,221,490</td>
<td>3,022,093</td>
<td>3,164,746</td>
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<td>Tabor at 3%</td>
<td>97,047</td>
<td>96,730</td>
<td>96,645</td>
<td>90,663</td>
<td>94,942</td>
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</table>

Per current interpretation we are not required to maintain reserves for transfers, federal grants, conversation trust fund or debt service fund revenues.

#### Capital Leases & Expenditures - General Fund

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2014</th>
<th>2015</th>
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</thead>
<tbody>
<tr>
<td>Grants and</td>
<td>544,676</td>
<td>649,266</td>
<td>818,240</td>
<td>793,005</td>
<td>775,005</td>
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<td>Special Funds</td>
<td>0</td>
<td>150,000</td>
<td>150,000</td>
<td>384,500</td>
<td>460,500</td>
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<tr>
<td>Infrastructure Fee</td>
<td>12,510</td>
<td>16,250</td>
<td>12,500</td>
<td>15,000</td>
<td>12,500</td>
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<tr>
<td>TV</td>
<td></td>
<td></td>
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<tr>
<td>Total</td>
<td>568,586</td>
<td>814,546</td>
<td>980,740</td>
<td>1,193,106</td>
<td>1,252,505</td>
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</table>
### TOWN OF MONUMENT
#### 2015 FINAL BUDGET

**GASB Reserves Calculation**

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Final Budget</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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</thead>
<tbody>
<tr>
<td><strong>Expenditures</strong></td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>Administrative and Legislative</td>
<td>1,095,875</td>
<td>1,237,252</td>
<td>1,497,179</td>
<td>1,380,650</td>
<td>1,380,650</td>
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<td>Development Services</td>
<td>282,582</td>
<td>306,486</td>
<td>805,682</td>
<td>750,076</td>
<td>750,076</td>
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<tr>
<td>Law Enforcement</td>
<td>1,320,336</td>
<td>1,427,053</td>
<td>1,498,575</td>
<td>1,507,824</td>
<td>1,507,824</td>
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<td>Public Works</td>
<td>1,050,802</td>
<td>1,396,221</td>
<td>1,159,903</td>
<td>1,452,784</td>
<td>1,452,784</td>
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<tr>
<td><strong>Total General Fund Expenditures</strong></td>
<td>3,755,455</td>
<td>4,089,992</td>
<td>4,840,779</td>
<td>6,091,339</td>
<td>6,091,339</td>
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<tr>
<td><strong>Capital Debt, Projects and BOT Contingency Funds</strong></td>
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<td></td>
<td></td>
<td></td>
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<tr>
<td>Administrative and Legislative</td>
<td>65,770</td>
<td>31,386</td>
<td>84,320</td>
<td>65,348</td>
<td>23,247</td>
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<tr>
<td>Development Services</td>
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<td>0</td>
<td>50,000</td>
<td>440,000</td>
<td>440,000</td>
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<tr>
<td>Law Enforcement</td>
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<td>88,785</td>
<td>124,613</td>
<td>138,613</td>
<td>28,684</td>
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<td>Public Works</td>
<td>444,369</td>
<td>600,433</td>
<td>559,306</td>
<td>339,906</td>
<td>450,306</td>
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<tr>
<td><strong>Total General Fund Expenditures</strong></td>
<td>544,876</td>
<td>810,606</td>
<td>819,240</td>
<td>583,887</td>
<td>948,217</td>
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<tr>
<td><strong>Net Expenditures less Capital Projects</strong></td>
<td>3,210,779</td>
<td>3,569,386</td>
<td>4,122,540</td>
<td>4,107,489</td>
<td>4,143,119</td>
</tr>
</tbody>
</table>

**Recommended 5% - 15% Reserve Funds per GASB**

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Final Budget</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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</thead>
<tbody>
<tr>
<td>Actual Reserves + Certificates of Deposit</td>
<td>481,817</td>
<td>533,393</td>
<td>610,381</td>
<td>616,120</td>
<td>621,468</td>
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<td>% Actual Reserves</td>
<td>21.9%</td>
<td>22.4%</td>
<td>9.4%</td>
<td>11.4%</td>
<td>5.2%</td>
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<tr>
<td>Annual Change</td>
<td>(0.7%)</td>
<td>0.4%</td>
<td>(13.0%)</td>
<td>2.0%</td>
<td>(5.2%)</td>
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</table>
### TOWN OF MONUMENT 2015 FINAL BUDGET
### STATEMENT OF REVENUES

#### GENERAL FUND

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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</thead>
<tbody>
<tr>
<td>40110 General Property Tax</td>
<td>630,812</td>
<td>683,083</td>
<td>604,300</td>
<td>608,000</td>
<td>700,000</td>
</tr>
<tr>
<td>40115 Specific Ownership Taxes</td>
<td>61,495</td>
<td>66,313</td>
<td>63,000</td>
<td>70,000</td>
<td>71,400</td>
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<tr>
<td><strong>Total Property Taxes</strong></td>
<td><strong>692,307</strong></td>
<td><strong>749,396</strong></td>
<td><strong>667,300</strong></td>
<td><strong>678,000</strong></td>
<td><strong>771,400</strong></td>
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<tr>
<td>40120 Sales Tax - General</td>
<td>4,096,000</td>
<td>4,536,652</td>
<td>4,682,802</td>
<td>4,618,852</td>
<td>4,849,765</td>
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<tr>
<td>40124 Sales Tax - Auto</td>
<td>175,000</td>
<td>224,602</td>
<td>211,870</td>
<td>227,204</td>
<td>235,000</td>
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<tr>
<td>40410 Tobacco Products Tax</td>
<td>8,318</td>
<td>9,080</td>
<td>8,345</td>
<td>7,400</td>
<td>7,000</td>
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<tr>
<td>40400 Motor Vehicle Registration</td>
<td>22,731</td>
<td>24,507</td>
<td>25,061</td>
<td>25,061</td>
<td>30,000</td>
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<tr>
<td>40130 Use Tax</td>
<td>120,000</td>
<td>157,377</td>
<td>120,000</td>
<td>157,000</td>
<td>120,000</td>
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<tr>
<td>40430 Hwy User’s Tax Fund-State</td>
<td>192,751</td>
<td>196,037</td>
<td>180,540</td>
<td>200,000</td>
<td>205,000</td>
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<td>40450 Road &amp; Bridge Fund-County</td>
<td>16,725</td>
<td>17,970</td>
<td>20,910</td>
<td>23,000</td>
<td>25,000</td>
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<tr>
<td><strong>Total General Fund Sales Taxes</strong></td>
<td><strong>4,896,628</strong></td>
<td><strong>5,166,165</strong></td>
<td><strong>5,285,617</strong></td>
<td><strong>5,268,617</strong></td>
<td><strong>6,471,765</strong></td>
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<tr>
<td>40141 Franch Fee-Mt View Elec</td>
<td>193,466</td>
<td>200,798</td>
<td>208,236</td>
<td>209,000</td>
<td>211,000</td>
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<td>40143 Franch Fee-Black Hills Utility</td>
<td>71,281</td>
<td>74,436</td>
<td>73,256</td>
<td>75,000</td>
<td>80,000</td>
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<td>40147 Franch Fee-Crest/Century Link</td>
<td>5,981</td>
<td>7,966</td>
<td>6,935</td>
<td>7,000</td>
<td>8,000</td>
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<tr>
<td>40150 Franch Fee-Adelphia/Comcast</td>
<td>39,771</td>
<td>32,914</td>
<td>34,020</td>
<td>20,000</td>
<td>25,000</td>
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<tr>
<td><strong>Total Franchise Fees</strong></td>
<td><strong>300,499</strong></td>
<td><strong>315,714</strong></td>
<td><strong>322,448</strong></td>
<td><strong>317,000</strong></td>
<td><strong>324,000</strong></td>
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<td>40210 Liquor License</td>
<td>9,000</td>
<td>7,030</td>
<td>8,138</td>
<td>9,000</td>
<td>9,000</td>
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<tr>
<td>40330 Code Enforcement Fees</td>
<td>800</td>
<td>1,408</td>
<td>924</td>
<td>1,400</td>
<td>1,450</td>
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<td>41050 Infrastructure Fee-Triview Metro District</td>
<td>13,910</td>
<td>15,250</td>
<td>12,600</td>
<td>15,000</td>
<td>17,000</td>
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<td>40480 Administration IGA - Triview Metro District</td>
<td>33,168</td>
<td>5,453</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>40490 Landscape IGA - Triview Metro District</td>
<td>59,421</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>40510 Court Collections &amp; Fees (Law Enforcement)</td>
<td>69,000</td>
<td>49,759</td>
<td>56,477</td>
<td>55,000</td>
<td>55,000</td>
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<td>40230 Land Use Permits</td>
<td>12,000</td>
<td>14,630</td>
<td>11,000</td>
<td>15,000</td>
<td>12,000</td>
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<td>40270 Sign Permits</td>
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<td>2,300</td>
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<td>40310 Planning Fees - 2015 LOR</td>
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<td>31,332</td>
<td>35,000</td>
<td>34,000</td>
<td>16,000</td>
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<td>40311 Engineering Review/Inspection</td>
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<td>19,972</td>
<td>28,000</td>
<td>60,000</td>
<td>25,000</td>
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<td>40320 Sale of Maps, Publications &amp; Ordinances</td>
<td>30</td>
<td>135</td>
<td>0</td>
<td>35</td>
<td>50</td>
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<td>40350 Police Fees for Services</td>
<td>18,800</td>
<td>13,170</td>
<td>15,769</td>
<td>15,000</td>
<td>17,500</td>
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<tr>
<td>40620 Traffic Safety Revenues (STEP Program)</td>
<td>60,750</td>
<td>45,055</td>
<td>59,806</td>
<td>40,000</td>
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<tr>
<td>40921 Traffic Safety Officer</td>
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<td>40341 Park Reservation Fees</td>
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<td>3,835</td>
<td>4,100</td>
<td>5,000</td>
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<td>40020 Grave Opening &amp; Closing</td>
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<td>4,450</td>
<td>3,213</td>
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<td>18,000</td>
<td>11,500</td>
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<td>9,000</td>
<td>10,000</td>
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<tr>
<td><strong>Total Fees for Services</strong></td>
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<td><strong>226,204</strong></td>
<td><strong>246,245</strong></td>
<td><strong>226,685</strong></td>
<td><strong>289,800</strong></td>
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<td>40710 Interest</td>
<td>4,600</td>
<td>5,217</td>
<td>761</td>
<td>769</td>
<td>800</td>
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<tr>
<td><strong>Interest and Investment Income</strong></td>
<td><strong>4,600</strong></td>
<td><strong>5,217</strong></td>
<td><strong>761</strong></td>
<td><strong>769</strong></td>
<td><strong>800</strong></td>
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<tr>
<td><strong>Total General Fund Revenues</strong></td>
<td><strong>6,981,700</strong></td>
<td><strong>6,462,636</strong></td>
<td><strong>6,582,381</strong></td>
<td><strong>6,570,368</strong></td>
<td><strong>6,887,688</strong></td>
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#### Other Revenue Sources

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<tbody>
<tr>
<td>40630 Capital Lease Financing</td>
<td>155,938</td>
<td>419,303</td>
<td>0</td>
<td>0</td>
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<td>48045 Grant Revenue - Lions Club for Gazebo for Lavelott Park</td>
<td>3,980</td>
<td>6,272</td>
<td>160,000</td>
<td>362,000</td>
<td>382,000</td>
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<td>48050 Grant Revenue - Sidewalk Project 2013</td>
<td>0</td>
<td>66,272</td>
<td>160,000</td>
<td>362,000</td>
<td>362,000</td>
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<td>48021 Regional Building Youth Program Grant</td>
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<td>27,500</td>
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<td><strong>Total Other Financing Sources</strong></td>
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<td><strong>515,075</strong></td>
<td><strong>160,000</strong></td>
<td><strong>384,500</strong></td>
<td><strong>644,600</strong></td>
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<tr>
<td><strong>Total Available Revenues</strong></td>
<td><strong>6,117,638</strong></td>
<td><strong>6,977,711</strong></td>
<td><strong>6,732,381</strong></td>
<td><strong>6,944,868</strong></td>
<td><strong>7,502,365</strong></td>
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</table>

#### General Sales & Property Tax Allocations

<table>
<thead>
<tr>
<th>Allocation</th>
<th>2015 2016</th>
</tr>
</thead>
<tbody>
<tr>
<td>Triview Metro District Sales Tax Due</td>
<td>(1,365,000)</td>
</tr>
<tr>
<td>Water Enterprise Fund Sales Tax Due</td>
<td>(107,459)</td>
</tr>
<tr>
<td>Debt Service Fund Sales Tax Due</td>
<td>(152,568)</td>
</tr>
<tr>
<td>Capital Project Building Fund Sales Tax Due</td>
<td>(365,598)</td>
</tr>
<tr>
<td>2A New Water ASD Fund</td>
<td>(234,240)</td>
</tr>
<tr>
<td><strong>Total Sales Tax Allocations</strong></td>
<td>(2,274,895)</td>
</tr>
</tbody>
</table>

#### Not General Fund Revenues

<table>
<thead>
<tr>
<th>Source</th>
<th>2015 2016</th>
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</thead>
<tbody>
<tr>
<td>Annual change in General Fund Revenues</td>
<td>(141,848)</td>
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</tbody>
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Section A - 5a
## TOWN OF MONUMENT
### 2015 FINAL BUDGET
### STATEMENT OF REVENUES

<table>
<thead>
<tr>
<th>GENERAL FUND</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue by Department</td>
<td>Administration Revenues 01-45</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>40110 General Property Tax</td>
<td>636,812</td>
<td>683,083</td>
<td>694,300</td>
<td>698,000</td>
<td>700,000</td>
</tr>
<tr>
<td>40115 Specific Ownership Taxes</td>
<td>61,485</td>
<td>68,313</td>
<td>63,000</td>
<td>70,000</td>
<td>71,400</td>
</tr>
<tr>
<td>40120 Sales Tax - General*</td>
<td>4,095,000</td>
<td>4,538,852</td>
<td>4,882,902</td>
<td>4,818,852</td>
<td>4,848,765</td>
</tr>
<tr>
<td>40124 Sales Tax - Auto</td>
<td>175,000</td>
<td>224,502</td>
<td>221,876</td>
<td>227,204</td>
<td>235,000</td>
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<td>40126 Governor's Tax Fund Distribution</td>
<td>0</td>
<td>1,430</td>
<td>0</td>
<td>250</td>
<td>250</td>
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<td>40127 Federal Mineral Lease Fund Distribution</td>
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<td>1,266</td>
<td>0</td>
<td>200</td>
<td>200</td>
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<td>40410 Tobacco Products Tax</td>
<td>8,319</td>
<td>7,960</td>
<td>8,345</td>
<td>7,400</td>
<td>7,000</td>
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<tr>
<td>40400 Motor Vehicle Registration</td>
<td>22,731</td>
<td>24,507</td>
<td>25,061</td>
<td>25,061</td>
<td>30,000</td>
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<tr>
<td>40000 Interest</td>
<td>4,500</td>
<td>2,512</td>
<td>171</td>
<td>768</td>
<td>768</td>
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<tr>
<td>40414 Franchise Fee-Motor Fuel</td>
<td>183,468</td>
<td>200,768</td>
<td>208,236</td>
<td>208,900</td>
<td>211,600</td>
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<td>40143 Franchise Fee-Black Hills Utility</td>
<td>71,281</td>
<td>74,036</td>
<td>73,256</td>
<td>75,000</td>
<td>80,000</td>
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<td>40147 Franchise Fee-Foran's Century Link</td>
<td>5,861</td>
<td>7,366</td>
<td>6,935</td>
<td>7,000</td>
<td>8,000</td>
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<tr>
<td>40148 Franchise Fee-Coastal</td>
<td>39,771</td>
<td>32,914</td>
<td>34,020</td>
<td>26,000</td>
<td>25,000</td>
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<td>40210 Liquor License</td>
<td>9,000</td>
<td>7,000</td>
<td>8,138</td>
<td>8,000</td>
<td>8,000</td>
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<tr>
<td>40230 Parking Receipts</td>
<td>800</td>
<td>1,498</td>
<td>935</td>
<td>1,000</td>
<td>1,000</td>
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<tr>
<td>40480 Administration A-G</td>
<td>33,168</td>
<td>5,413</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>40500 Infrastructure Fee</td>
<td>13,910</td>
<td>15,250</td>
<td>12,500</td>
<td>15,000</td>
<td>17,000</td>
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<td>Total Administration Department Revenues</td>
<td>6,381,223</td>
<td>5,895,199</td>
<td>6,020,247</td>
<td>5,989,683</td>
<td>6,244,449</td>
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<tr>
<td>General Sales &amp; Property Tax Allocations</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Triview Metro District Sales Tax Due</td>
<td>(1,365,000)</td>
<td>(1,524,094)</td>
<td>(1,524,328)</td>
<td>(1,525,875)</td>
<td>(1,634,219)</td>
</tr>
<tr>
<td>Water Enterprise Fund Sales Tax Due</td>
<td>(107,459)</td>
<td>(91,644)</td>
<td>(121,544)</td>
<td>(105,165)</td>
<td>(107,400)</td>
</tr>
<tr>
<td>Debt Service Fund Sales Tax Due</td>
<td>(152,698)</td>
<td>(157,010)</td>
<td>(157,258)</td>
<td>(157,258)</td>
<td>(157,875)</td>
</tr>
<tr>
<td>Capital Project Building Fund Sales Tax Due</td>
<td>(365,988)</td>
<td>(355,060)</td>
<td>(355,060)</td>
<td>(355,060)</td>
<td>(355,060)</td>
</tr>
<tr>
<td>2A New Water ASD Fund</td>
<td>(384,240)</td>
<td>(398,531)</td>
<td>(398,630)</td>
<td>(393,340)</td>
<td>(397,500)</td>
</tr>
<tr>
<td>Total Sales Tax Allocations</td>
<td>(2,274,895)</td>
<td>(2,534,779)</td>
<td>(2,562,443)</td>
<td>(2,547,357)</td>
<td>(2,659,094)</td>
</tr>
<tr>
<td>Total Administration Department Revenues</td>
<td>3,088,328</td>
<td>3,360,410</td>
<td>3,457,894</td>
<td>3,442,328</td>
<td>3,686,351</td>
</tr>
</tbody>
</table>

### Planning Department

| 40130 Use Tax | 120,000 | 167,077 | 120,000 | 167,000 | 120,000 |
| 40230 Land Use Permits | 12,000 | 14,650 | 11,000 | 15,000 | 12,000 |
| 40270 Signs Permits | 2,200 | 2,300 | 2,200 | 1,500 | 1,400 |
| 40310 Planning Fees - 2016 ORD | 10,000 | 31,332 | 35,000 | 34,000 | 18,000 |
| 40311 Engineering Review/Inspection | 15,000 | 19,972 | 28,000 | 50,000 | 25,000 |
| 40320 Sale of Maps, Publications & Ordinances | 30 | 135 | 0 | 35 | 60 |
| Total Development Services Department Revenues | 159,230 | 226,746 | 196,200 | 257,385 | 176,460 |

### Law Enforcement and Court Revenues 01-51

| 40350 Police Fees for Services | 18,800 | 13,170 | 15,769 | 15,000 | 17,500 |
| 40510 Court Collections & Fees (Law Enforcement | 69,000 | 49,766 | 66,477 | 55,000 | 65,000 |
| 40621 Traffic Safety Revenues - Traffic Officer | 0 | 0 | 0 | 10,000 | 10,000 |
| 40620 Traffic Safety Revenues (STEP Program) | 60,750 | 45,055 | 59,858 | 4,000 | 45,000 |
| Total Law Enforcement Department Revenues | 148,450 | 107,944 | 132,102 | 54,000 | 187,500 |

### Public Works Revenues 01-30

| 40430 Hwy User's Tax Fund-State | 192,751 | 189,037 | 196,560 | 200,000 | 205,000 |
| 40450 Road & Bridge Fund-County | 16,725 | 17,970 | 20,910 | 23,000 | 25,000 |
| 40541 Park Reservation Fees | 3,600 | 3,760 | 3,836 | 4,100 | 5,000 |
| 40020 Grave Opening & Closing | 2,000 | 4,450 | 3,213 | 3,200 | 3,000 |
| 40030 Plot Sales | 18,000 | 11,500 | 0,333 | 9,000 | 10,000 |
| Total Public Works Department Revenues | 292,879 | 233,717 | 233,831 | 239,000 | 245,600 |

### Net General Fund Revenues

| 3,688,805 | 3,927,857 | 4,019,938 | 4,023,011 | 4,198,804 |

### Annual change in General Fund Revenues

| (3,064) | 241,052 | 82,081 | 3,073 | 175,790 |

### Other Revenue Sources 01-49

| 40630 Capital Lease Financing | 155,838 | 419,303 | 0 | 0 | 259,000 |
| 40645 Grant Revenue - Library Club for Ozarko in Levee | 0 | 69,272 | 160,000 | 5,000 | 6,000 |
| 40650 Grant Revenue - Sidewalk Project 2015 | 0 | 69,272 | 160,000 | 352,000 | 352,000 |
| 40621 Regional Building Youth Program Grant | | | 27,500 | 27,500 | 27,500 |
| Total Other Financing Sources | 165,838 | 516,076 | 160,000 | 384,000 | 644,500 |

### Total General Fund Revenues Including Grants & Financing

| 3,642,743 | 4,442,932 | 4,169,938 | 4,407,511 | 4,643,301 |

Section A - 5b
**TOWN OF MONUMENT**  
**2015 FINAL BUDGET**

**GENERAL FUND**  
**SALES TAX BUDGET HISTORY**

<table>
<thead>
<tr>
<th>ITEM</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sales Tax Received</td>
<td>4,095,000</td>
<td>4,536,652</td>
<td>4,662,902</td>
<td>4,618,852</td>
<td>4,849,795</td>
</tr>
<tr>
<td>TMD Payable</td>
<td>(1,365,000)</td>
<td>(1,528,366)</td>
<td>(1,528,366)</td>
<td>(1,525,975)</td>
<td>(1,634,319)</td>
</tr>
<tr>
<td>Net Sales Tax to TOM</td>
<td>2,730,000</td>
<td>3,008,286</td>
<td>3,134,536</td>
<td>3,092,877</td>
<td>3,215,476</td>
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</tbody>
</table>

**Net Sales Tax Allocations**

<table>
<thead>
<tr>
<th>ITEM</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2014</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>WEF Payable</td>
<td>(107,459)</td>
<td>(91,544)</td>
<td>(121,564)</td>
<td>(105,152)</td>
<td>(107,800)</td>
</tr>
<tr>
<td>DSF Payable</td>
<td>(152,598)</td>
<td>(157,010)</td>
<td>(157,285)</td>
<td>(157,285)</td>
<td>(153,875)</td>
</tr>
<tr>
<td>CPBF Payable</td>
<td>(365,598)</td>
<td>(365,600)</td>
<td>(365,598)</td>
<td>(365,599)</td>
<td>(365,600)</td>
</tr>
<tr>
<td>2A -Water Rights</td>
<td>(284,240)</td>
<td>(396,531)</td>
<td>(389,630)</td>
<td>(393,345)</td>
<td>(397,500)</td>
</tr>
<tr>
<td>Sales Tax to GF</td>
<td>1,820,105</td>
<td>1,997,601</td>
<td>2,100,459</td>
<td>2,071,496</td>
<td>2,190,701</td>
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</table>
## TOWN OF MONUMENT
### 2015 FINAL BUDGET

### GENERAL FUND SUMMARY
#### 2015 EXPENDITURE BUDGET BY DEPARTMENT/CATEGORY

<table>
<thead>
<tr>
<th>Department</th>
<th>Personnel &amp; Benefits</th>
<th>Operating</th>
<th>Capital Outlay &amp; Capital Debt Repayment</th>
<th>Other - BOT Contingency</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>684,676</td>
<td>672,727</td>
<td>9,247</td>
<td>14,000</td>
<td>1,360,650</td>
</tr>
<tr>
<td>Planning</td>
<td>251,778</td>
<td>58,300</td>
<td>440,000</td>
<td>0</td>
<td>750,078</td>
</tr>
<tr>
<td>Law Enforcement</td>
<td>1,278,730</td>
<td>200,430</td>
<td>28,664</td>
<td>0</td>
<td>1,507,824</td>
</tr>
<tr>
<td>Public Works</td>
<td>604,978</td>
<td>389,500</td>
<td>438,306</td>
<td>20,000</td>
<td>1,462,784</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>2,820,162</strong></td>
<td><strong>1,320,957</strong></td>
<td><strong>916,217</strong></td>
<td><strong>34,000</strong></td>
<td><strong>5,091,336</strong></td>
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</table>

**Percentage of Total Expense by Department**

<table>
<thead>
<tr>
<th>Department</th>
<th>Personnel &amp; Benefits</th>
<th>Operating</th>
<th>Capital Outlay &amp; Capital Debt Repayment</th>
<th>Other - BOT Contingency</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administration</td>
<td>49.6%</td>
<td>48.7%</td>
<td>0.7%</td>
<td>1.0%</td>
<td>100.0%</td>
</tr>
<tr>
<td>Development Services</td>
<td>33.6%</td>
<td>7.8%</td>
<td>58.7%</td>
<td>0.0%</td>
<td>100.0%</td>
</tr>
<tr>
<td>Law Enforcement</td>
<td>84.8%</td>
<td>13.3%</td>
<td>1.9%</td>
<td>0.0%</td>
<td>100.0%</td>
</tr>
<tr>
<td>Public Works</td>
<td>41.6%</td>
<td>26.8%</td>
<td>30.2%</td>
<td>1.4%</td>
<td>100.0%</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>55.4%</strong></td>
<td><strong>25.9%</strong></td>
<td><strong>18.0%</strong></td>
<td><strong>0.7%</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>
**TOWN OF MONUMENT**  
**2015 FINAL BUDGET**

**GENERAL FUND SUMMARY**  
**EXPENDITURE BUDGET HISTORY BY DEPARTMENT**

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Administration</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel and Operations</td>
<td>1,029,904</td>
<td>1,221,039</td>
<td>1,324,876</td>
<td>1,371,831</td>
<td>1,357,403</td>
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<tr>
<td>Capital Projects and Debt Repayment</td>
<td>65,770</td>
<td>16,213</td>
<td>84,320</td>
<td>65,348</td>
<td>23,247</td>
</tr>
<tr>
<td>Administration Total</td>
<td>1,095,675</td>
<td>1,237,252</td>
<td>1,409,196</td>
<td>1,437,179</td>
<td>1,380,650</td>
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<tr>
<td><strong>Development Services</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel and Operations</td>
<td>282,582</td>
<td>306,466</td>
<td>313,924</td>
<td>365,662</td>
<td>310,078</td>
</tr>
<tr>
<td>Capital Projects and Debt Repayment</td>
<td>0</td>
<td>0</td>
<td>50,000</td>
<td>440,000</td>
<td>440,000</td>
</tr>
<tr>
<td>Development Services Total</td>
<td>282,582</td>
<td>306,466</td>
<td>363,924</td>
<td>805,662</td>
<td>750,078</td>
</tr>
<tr>
<td><strong>Law Enforcement</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel and Operations</td>
<td>1,285,799</td>
<td>1,339,168</td>
<td>1,341,852</td>
<td>1,359,962</td>
<td>1,479,160</td>
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<tr>
<td>Capital Projects and Debt Repayment</td>
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<td>88,785</td>
<td>124,613</td>
<td>138,613</td>
<td>28,664</td>
</tr>
<tr>
<td>Law Enforcement Total</td>
<td>1,320,336</td>
<td>1,427,953</td>
<td>1,466,265</td>
<td>1,498,575</td>
<td>1,507,824</td>
</tr>
<tr>
<td><strong>Public Works</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personnel and Operations</td>
<td>628,493</td>
<td>707,788</td>
<td>780,022</td>
<td>859,457</td>
<td>994,478</td>
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<td>428,369</td>
<td>690,433</td>
<td>559,306</td>
<td>339,906</td>
<td>458,306</td>
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<td>1,056,862</td>
<td>1,398,221</td>
<td>1,339,328</td>
<td>1,199,363</td>
<td>1,452,784</td>
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<td><strong>Total General Fund</strong></td>
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<td>4,369,892</td>
<td>4,578,714</td>
<td>4,940,779</td>
<td>5,091,336</td>
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<tr>
<td>Annual Change</td>
<td>24,633</td>
<td>614,437</td>
<td>208,821</td>
<td>362,066</td>
<td>150,557</td>
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## TOWN OF MONUMENT
### 2015 FINAL BUDGET

## ALL FUNDS SUMMARY
### STAFFING LEVEL HISTORY BY DEPARTMENT/FUND

<table>
<thead>
<tr>
<th>Full Time Employees (FTE)</th>
<th>2012 Actual</th>
<th>2013 Final Budget</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>General Fund</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Administration</td>
<td>8</td>
<td>10</td>
<td>10</td>
<td>10</td>
<td>10</td>
</tr>
<tr>
<td>Development Services</td>
<td>4.4</td>
<td>4.4</td>
<td>4.4</td>
<td>4.15</td>
<td>3.5</td>
</tr>
<tr>
<td>Law Enforcement/Court</td>
<td>16.51</td>
<td>16.51</td>
<td>16.51</td>
<td>16.51</td>
<td>17.51</td>
</tr>
<tr>
<td>Public Works</td>
<td>8</td>
<td>7.5</td>
<td>7.5</td>
<td>9</td>
<td>11</td>
</tr>
<tr>
<td><strong>Total General Fund</strong></td>
<td>36.91</td>
<td>38.41</td>
<td>38.41</td>
<td>39.66</td>
<td>42.01</td>
</tr>
<tr>
<td><strong>Other Funds</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Water Enterprise Fund</td>
<td>7</td>
<td>6.5</td>
<td>6.5</td>
<td>6.5</td>
<td>6.5</td>
</tr>
<tr>
<td>Community Development Fund</td>
<td>0.75</td>
<td>0.75</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Conservation Trust Fund*</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Storm Drainage Impact Fee Fund**</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0.25</td>
<td>0.25</td>
</tr>
<tr>
<td><strong>Total Other Funds</strong></td>
<td>8.75</td>
<td>8.26</td>
<td>7.6</td>
<td>7.75</td>
<td>7.75</td>
</tr>
<tr>
<td><strong>Total Staffing</strong></td>
<td>45.66</td>
<td>46.65</td>
<td>45.91</td>
<td>47.41</td>
<td>49.76</td>
</tr>
</tbody>
</table>

*Employee is in Public Works and charged to CTF Fund

**Employee is in Planning Department and charged to SDIFF Fund
# OTHER FUNDS SUMMARY

## 2015 Final Budget Expenditures

<table>
<thead>
<tr>
<th>Fund Title/Activity</th>
<th>Proprietary Funds</th>
<th>Governmental Funds</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Enterprise Fund</td>
<td>1,559,087</td>
<td></td>
</tr>
<tr>
<td>2A Water ASD Fund</td>
<td></td>
<td>2,087,575</td>
</tr>
<tr>
<td>Capital Project Building Fund</td>
<td></td>
<td>366,599</td>
</tr>
<tr>
<td>Community Development Fund</td>
<td></td>
<td>53,010</td>
</tr>
<tr>
<td>Conservation Trust Fund</td>
<td></td>
<td>46,025</td>
</tr>
<tr>
<td>Debt Service Fund</td>
<td></td>
<td>153,875</td>
</tr>
<tr>
<td>Storm Drainage Impact Fee Fund</td>
<td></td>
<td>65,090</td>
</tr>
<tr>
<td>Traffic Impact Fee Fund</td>
<td></td>
<td>170,700</td>
</tr>
<tr>
<td><strong>Total Other Funds Appropriation</strong></td>
<td><strong>1,559,087</strong></td>
<td><strong>2,940,874</strong></td>
</tr>
</tbody>
</table>
Section B

Statistical Analysis
TOWN OF MONUMENT
2015 FINAL BUDGET
REVENUES AND EXPENDITURES

Gross/Net Sales Tax Projections
Gross Sales & Use Taxes 5,266,795
Allocation of Sales Tax to Other Funds (2,659,094)
Net Sales & Use Taxes 2,607,701

<table>
<thead>
<tr>
<th>Type of Revenues</th>
<th>% of Total</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property Taxes</td>
<td>16%</td>
<td>771,400</td>
</tr>
<tr>
<td>Net Sales &amp; Use Taxes</td>
<td>54%</td>
<td>2,607,701</td>
</tr>
<tr>
<td>Highway Users Tax Fund</td>
<td>4%</td>
<td>205,000</td>
</tr>
<tr>
<td>Franchise Fees</td>
<td>7%</td>
<td>324,000</td>
</tr>
<tr>
<td>Fees for Services</td>
<td>3%</td>
<td>167,400</td>
</tr>
<tr>
<td>Fines and Forfeitures</td>
<td>3%</td>
<td>132,500</td>
</tr>
<tr>
<td>Other Revenue</td>
<td>13%</td>
<td>645,300</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>100%</strong></td>
<td><strong>4,843,301</strong></td>
</tr>
</tbody>
</table>

Expenditures

<table>
<thead>
<tr>
<th>% of Total</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td>Law Enforcement &amp; Court</td>
<td>29% 1,479,160</td>
</tr>
<tr>
<td>General Government</td>
<td>27% 1,357,403</td>
</tr>
<tr>
<td>Planning</td>
<td>6% 310,078</td>
</tr>
<tr>
<td>Public Works</td>
<td>20% 994,478</td>
</tr>
<tr>
<td>Capital Projects and Debt Repayment</td>
<td>19% 950,217</td>
</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>100% 5,091,336</strong></td>
</tr>
</tbody>
</table>

Cash Reserves Projected

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Reserves</td>
<td>94,942</td>
</tr>
<tr>
<td>GASB Reserves</td>
<td>215,130</td>
</tr>
<tr>
<td><strong>Total Reserves</strong></td>
<td><strong>310,072</strong></td>
</tr>
<tr>
<td>Year</td>
<td>2011 Actual</td>
</tr>
<tr>
<td>------------</td>
<td>-------------</td>
</tr>
<tr>
<td>% of Growth/Decline</td>
<td>2.6%</td>
</tr>
</tbody>
</table>

Sales & Use Tax Dollars

<table>
<thead>
<tr>
<th>Year</th>
<th>2011 Actual</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>4,319,135</td>
<td>4,437,774</td>
<td>4,643,606</td>
<td>5,258,517</td>
<td>5,471,795</td>
<td></td>
</tr>
</tbody>
</table>
PROPERTY TAX

Property tax is levied against all real property and business-related personal property within the Town of Monument. An actual value of all property is established by the El Paso County Assessor's Office. This value is then used to compute the assessed valuation of the property based on State-legislated ratios. These ratios are 1) 7.96% for residential real property and 2) 29% for business real and personal property.

The mill levy is then applied to the assessed valuation to determine a property owner's tax bill. A mill is one-tenth of one cent. In other words, one mill represent $1 for every $1,000 of assessed property value. The formulas used for computing property taxes are as follows:

\[
\text{Assessed Value} = \text{Property actual value} \times \text{Assessment ratio}
\]

\[
\text{Property tax} = \frac{\text{Assessed value}}{1,000} \times \text{Mill Levy}
\]

In 2015 for 2014 Taxes, within the Town of Monument's boundaries, the following entities certified mill levies: El Paso County, El Paso County Road & Bridge Share, Town of Monument, Triview Metropolitan District, EPC-Monument Road & Bridge Share, Lewis-Palmer School District #38 - General, Lewis-Palmer School District #38 - Bond, Pikes Peak Library and Woodmoor-Monument Fire Protection District.

The estimated mill levies which apply to all Town of Monument taxpayers for 2014 is provided in the table below:

<table>
<thead>
<tr>
<th></th>
<th>Estimated Mill Levy</th>
<th>% of Total Mill Levy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Triview Metropolitan District</td>
<td>35.000</td>
<td>30.5%</td>
</tr>
<tr>
<td>Lewis-Palmer District #38 - General</td>
<td>32.903</td>
<td>28.7%</td>
</tr>
<tr>
<td>Lewis-Palmer District #38 - Bond</td>
<td>17.188</td>
<td>15.0%</td>
</tr>
<tr>
<td>Tri Lakes Fire District</td>
<td>11.500</td>
<td>10.0%</td>
</tr>
<tr>
<td>Town of Monument</td>
<td>06.289</td>
<td>5.5%</td>
</tr>
<tr>
<td>El Paso County</td>
<td>07.384</td>
<td>6.4%</td>
</tr>
<tr>
<td>Pikes Peak Library District</td>
<td>04.000</td>
<td>3.5%</td>
</tr>
<tr>
<td>El Paso County Road &amp; Bridge Share</td>
<td>00.165</td>
<td>0.1%</td>
</tr>
<tr>
<td>EPC-Monument Road &amp; Bridge Share</td>
<td>00.165</td>
<td>0.1%</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>114.594</strong></td>
<td><strong>100.0%</strong></td>
</tr>
</tbody>
</table>

The Taxpayer Bill of Rights (TABOR) Amendment to the Colorado Constitution limits property tax revenue increases to the amount collected the previous year increased by the Denver-Boulder Consumer Price Index plus a local growth factor. TABOR also prohibits any increase to the mill levy unless approved by the registered voters of the Town of Monument.
The Town of Monument will certify its mill levy for 2014 at 6.289 mills. The 2014 Budget for Property Tax Collections is $757,300. There was a re-assessment of existing property value in 2011. TABOR prohibits any increase to the mill levy unless approved by the registered voters of the Town of Monument. A five-year summary of Property Tax collections follows.

2015
$110,527,520
Mills - 6.289

2015 Property Tax Revenue = $757,300

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
<th>Change from Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>773,589</td>
<td>2.4%</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>698,297</td>
<td>(10.4%)</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>751,396</td>
<td>7.7%</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>768,000</td>
<td>10.4%</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>771,400</td>
<td>0.4%</td>
</tr>
</tbody>
</table>
TOWN OF MONUMENT
2015 FINAL BUDGET

Sales and Use Tax

Sales and Use Tax is the largest single revenue stream for the Town of Monument, making up 55% of the Town’s general fund revenue. The total sales tax rate within the Town of Monument is 3%, which consists of 2% general tax and 1% tax specifically for use in the annual lease payment for the new governmental facility building and water augmentation. The 1% tax was established by a vote of the Town electorate in 1989 and does not sunset. The 1% tax is not included in the General Fund. Detailed information about the revenue and expenditures of this tax are included in the Other Governmental Funds section.

Sales tax is levied on all retail sales, leases and rental of tangible personal property on the basis of the purchase price or rental price. Food purchased for preparation and consumption at home is exempt from sales tax. Prescription medications are also exempt from sales tax. Use tax is collected on purchases of items which are used in Monument and on which the 2% local use tax has not been paid to another jurisdiction.

Sales and Use Taxes from 2011 through 2015 projected have increased each year. A five year summary of Sales and Use Tax revenue follows.

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Amount ($)</th>
<th>Change from Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>4,319,135</td>
<td>2.6%</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>4,437,774</td>
<td>2.7%</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>4,643,606</td>
<td>4.6%</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>5,258,517</td>
<td>8.9%</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>5,471,795</td>
<td>4.1%</td>
</tr>
</tbody>
</table>
Franchise Fees

Franchise fees are levied on businesses that deliver any public utility including electric, telephone, cable and natural gas services. In order for a franchise to granted, the residents of Monument must have a majority vote approving the franchise. Once approved by the voters, the applicant shall submit an ordinance granting the franchise. The Town of Monument currently has four (4) franchises: Mountain View Electric; Black Hills Energy (formerly Aquila); Qwest and Comcast. The following summarizes Franchise Fee revenues for 5 years. The primary cause for changes in franchise fee collections has been due to fluctuations in utility prices. A five-year summary of Franchise Fee collections follows.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
<th>Change from Previous</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>250,262</td>
<td>(10.9%)</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>300,499</td>
<td>20.1%</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>315,714</td>
<td>5.1%</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>317,000</td>
<td>0.4%</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>324,000</td>
<td>2.2%</td>
</tr>
</tbody>
</table>
TOWN OF MONUMENT
2015 FINAL BUDGET

Fees for Services
Fees for Services include all of the fees charged for services provided by the government to the user of those services. These charges would include fees for park or building rentals, photocopies, police reports, liquor licenses, grave openings and closings, etc. The largest of the fees is the Development Services fees to developers and builders for planning and engineering fees and land use permits. A five-year summary of Fee collections follows.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
<th>Change from Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>311,665</td>
<td>262.0%</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>179,329</td>
<td>(42.5%)</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>81,800</td>
<td>(54.4%)</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>113,219</td>
<td>38.4%</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>157,400</td>
<td>39.0%</td>
</tr>
</tbody>
</table>
TOWN OF MONUMENT
2015 FINAL BUDGET

Fines and Forfeitures

Fines are imposed by the Town's Municipal Court on persons found to be in violation of the Town Code and subject to a fine. The budgets show an increase in revenues based on actual revenues to include the STEP program. Step Revenue is included as revenue in 2012 and 2013 on, not offset expenditure. A five-year summary of collections follows.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
<th>Change from Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>88,962</td>
<td>24.1%</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>148,550</td>
<td>67.0%</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>107,984</td>
<td>(27.3%)</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>84,000</td>
<td>(25.2%)</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>187,500</td>
<td>123.2%</td>
</tr>
</tbody>
</table>

![Fines & Forfeitures](image_url)
Highway User's Trust Fund

The Highway Users Trust Fund (HUTF) accounts for distributions from the State of Colorado and El Paso County to be used for operations and maintenance of streets and highways. The revenue to this fund is based upon a formula that considers the number of vehicles registered and miles of streets within a municipality relative to the same data in other municipalities. The amount of revenue is determined annually by the State. A five-year summary of HUTF collections follows.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
<th>Change from Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>181,876</td>
<td>4%</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>192,751</td>
<td>6%</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>196,037</td>
<td>2%</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>200,000</td>
<td>2%</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>205,000</td>
<td>3%</td>
</tr>
</tbody>
</table>
Conservation Trust Fund

The Conservation Trust Fund's revenue is derived from a portion of the State of Colorado Lottery. These funds are required to be used for park and open space acquisition and maintenance. The decrease in 2011 is based on a softening economy. There are projected increases for 2013 and 2015. A five-year summary of Conservation Trust Fund collections follows.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
<th>Change from Previous Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>32,871</td>
<td>(6.9%)</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>41,788</td>
<td>27%</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>44,909</td>
<td>7%</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>40,012</td>
<td>(10.9%)</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>45,025</td>
<td>13%</td>
</tr>
</tbody>
</table>

Conservation Trust Fund

![Bar chart showing Conservation Trust Fund amounts for various years: 2011 Actual, 2012 Actual, 2013 Actual, 2014 Restated Budget, 2015 Final Budget. The amounts are: 32,871, 41,788, 44,909, 40,012, and 45,025 respectively. The change from previous year ranges from a decrease of 6.9% to an increase of 27%.]
Other Revenues

Other Revenues, due to its very nature, tend to have large fluctuations. The major consistent component of other revenue is interest earnings on investments and capital leases. Interest earnings are budgeted neutral due to stable cash balances in our holding accounts. 2012 and 2013 reflect lease income for capital purchases and grant matches. 2014 and 2015 reflects grant matches for the sidewalk project of $362k annually. 2015 Also reflects capital lease income.

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011 Actual</td>
<td>10,682</td>
</tr>
<tr>
<td>2012 Actual</td>
<td>160,438</td>
</tr>
<tr>
<td>2013 Actual</td>
<td>520,292</td>
</tr>
<tr>
<td>2014 Restated Budget</td>
<td>385,266</td>
</tr>
<tr>
<td>2015 Final Budget</td>
<td>645,300</td>
</tr>
</tbody>
</table>

Other Revenues

[Graph showing the amounts for each year from 2011 to 2015, with the years 2011 Actual, 2012 Actual, 2013 Actual, 2014 Restated Budget, and 2015 Final Budget plotted against the amounts shown in the table.]
Section C

General Fund Expenditure and Staffing

Detail by Department
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF MISSION, FUNCTION AND OBJECTIVES

TOWN MANAGER

Pamela Smith, Town Manager **719.884.8045** **psmith@townofmonument.net**

Mission/Function

The Town Manager is responsible for assisting the Mayor and Trustees in establishing and implementing policies for the Town; the enforcement of the laws and ordinances of the Town; the hiring, suspension, or removal of all employees other than the Treasurer; and the coordination between the needs of the Mayor and Board of Trustees with the Town departments and other organizations with whom the Town interacts.

Objectives

* To provide assistance to the Mayor and Board of Trustees that will enable them to make the best policies and decisions for the Town.
* To ensure that the departments and their employees provide exceptional service to the Town and its residents.

TOWN CLERK

Cynthia Strochman, Town Clerk **719.884.8014** **cstrochman@townofmonument.net**

Mission/Function

The Mission of the Town Clerk's Office is to provide quality support and assistance to the Board of Trustees, the Town Administration and the citizens of Monument in the four areas of Liquor and Beer Licensing, Records Management, Municipal Elections and overall Clerk of the Board of Trustees.

Objectives

* Provide technical assistance to individuals with the application process for all classifications of liquor and beer licenses.
* Maintain the Records Management System.
* Conduct General and Special Municipal Elections as required.
* Provide technical assistance with Referendum and Initiated Petition Processes.
* Provide technical assistance to municipal candidates and issue committees regarding election regulations.
* Attend all Board of Trustee meetings and Work Sessions and maintain a permanent record of the proceedings.
* Manage the process for Board of Trustee's appointments to all Boards and Commissions.
* Coordinate the process and prepare draft and final agendas for all Board of Trustee meetings.

FINANCE DEPARTMENT

Open Position, Town Treasurer **719.884-8042**

Mission

Provide a responsive fiscal and asset management foundation to meet the needs of the community through professional, knowledgeable and ethical services so that maximum value is obtained for its limited financial resources.

Function

The Finance Department for the Town of Monument maintains the financial infrastructure of the Town. This department oversees the day-to-day activities of utility billing and collections, accounts payable, accounts receivable, payroll, property management, purchase orders, revenue collection, sales and use tax audits, budget and other related accounting activities. The Finance Department provides oversight of Fund Balances through revenue and expense projections, compliance with State Budget Law and Colorado State Statutes, Governmental Accounting Standards Board (GASB) standards and approved budget data.

Objectives

* Budget Coordination
* Financial Reporting
* Budget and Audit Preparation
* Property/Sales/Use Tax Ordinance and Administration
* Utility Billing and Collection
* Manage Debt, Cash and Investments
* Daily Accounting
* Focus on Responsive Internal and External Customer Service
* Warehouse for Financial and Property Information
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF MISSION, FUNCTION AND OBJECTIVES

FINANCE DEPARTMENT - Continued

Operations
The Finance Department consists of three (3) divisions:

ACCOUNTING - The Accounting Division is responsible for the administration of all financial record keeping and reporting functions. These functions include accounting, cash receipts, employee payroll, providing departments with revenue and expenditure information, maintaining grant activity, accounts receivables, and the coordination of vendor payments in accordance with Town policies. In addition, the division is responsible for the billing and collection of payments for the Town's Water Utilities, as well as any customer service inquiry for utilities.

The Division is also responsible for providing interim budget verses actual financial reporting during the year, which is essential in the monitoring of budgeted targets for both revenues and expenditures. The office works to provide detailed assistance in the preparation of the annual Town budget and under the guidance of the Town's external auditors, prepares the Annual Audits for the Town.

ADMINISTRATION - The Administration Division of the Department of Finance provides oversight and day-to-day management of the financial programs including banking, cash and investment management, debt management, development and maintenance of long-term financial plans and analysis and revenue and expenditure projections. Administration is also responsible for the review, analysis and implementation of town wide financial processes. Balancing internal controls and streamlining processes to promote efficient and effective processes is a primary goal of the division. Finance Administration also coordinates the Town's budget process and compiles the town-wide budget document. Administration provides oversight and support to the day-to-day activities of the Accounting and Revenue Divisions.

Budget and Forecasting:
Finance Administration coordinates and compiles the town-wide budget document. The budget process, guidelines, assumptions and training are coordinated and provided through this division. The budget incorporates 7 Funds and 7 Departments of the General Fund. Administration ensures that the budget is in compliance with State Budget Law and GASB standards.

Treasury:
In managing the Town Treasury, Finance Administration is guided by a written investment policy, Colorado Statutes and GASB standards. The Finance Administration manages approximately $7 million in cash, bank deposits and securities. Coupled with regular analysis of revenue and expenditures, consistent efforts are made to match investment maturities with obligations.

Debt Management:
The Town of Monument has various formal financial arrangements that require ongoing direct management. Among other functions, Finance Administration budgets for annual payment obligations, analyzes arbitrage liabilities and maintains covenant compliance.

REVENUE - The Revenue Division is responsible for the administration, collection and enforcement of the Town's property, sales and use tax and tax ordinances and regulations. The primary objectives of the program are: 1) to ensure that all appropriate taxes are properly collected and remitted; 2) to educate and inform businesses and others about the tax laws and requirements; and 3) monitor business activity that may affect the tax status of the business and/or Monument's revenue base. In addition, the Division is responsible for handling customer service inquiries on sales and use tax. The objectives for the Revenue Division focus on taxpayer education, revenue enhancement, automation and refinement of existing processes and high job and customer service performance standards for the Division staff.

HUMAN RESOURCES

Cynthia Strochman, Town Clerk ** 719.884.8014 **cstrochman@townofmonument.net

Mission/Function
To provide comprehensive support and facilitation of employment, classification, outreach, training, retirement, benefits, employee relations, research and analysis for all Town Departments.

Objectives
* To employ highly qualified Town employees.
* To maintain a comprehensive classification/compensation plan.
* To develop and administer a comprehensive benefit program including health, dental, life and retirement.
* To investigate and respond to Department concerns, employee grievances and provide appropriate analysis and information to the Town Manager.
* To enable Departments to provide necessary citizen services through prompt and professional attention to HR requirements.
* To develop and maintain a successful outreach and recruitment program.

Key Initiatives for 2013
* Develop and implement additional training programs.
* Develop and implement enhanced Orientation & Exit Interview programs.

Section C - 2
I T - INFORMATION TECHNOLOGY

Stevie Lontz, IT ** 719.440-4883 ** steveit@townofmonument.net

Mission/Function
To assist other Departments in the use of computers, networks, radio communications, telephones & other solutions. To research and procure the best possible equipment to meet the needs of individual Departments and the Town of Monument within affordable parameters.

Objectives
* Support the Town of Monument’s IT systems.
* Improve the technology available to Town staff to enhance the services provided to the citizens of Monument.
* Provide a high-performance voice and data network, facilitating better use of automated tools by Town employees.
* Support the Town of Monument’s voice radio systems.
* Maintain the Town’s web site and other means of citizen access to the Town through electronic means.
* Oversee the installation, maintenance and repair of all computers used by Town employees.
* Support telephone service and equipment.
* Advise management and provide guidance to Departments regarding technological directions and initiatives that would benefit the Town.
# TOWN OF MONUMENT
## 2015 FINAL BUDGET
### STATEMENT OF EXPENDITURES

## GENERAL FUND
### ADMINISTRATION
#### EXPENDITURE BUDGET DETAIL

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Salaries</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>60000 Salaries</td>
<td>395,706</td>
<td>436,885</td>
<td>485,753</td>
<td>487,228</td>
<td>540,589</td>
</tr>
<tr>
<td>60020 Longevity Recognition</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>1,500</td>
</tr>
<tr>
<td>60005 Compensated Absences</td>
<td>11,661</td>
<td>37,907</td>
<td>0</td>
<td>10,504</td>
<td>0</td>
</tr>
<tr>
<td>60010 Overtime</td>
<td>0</td>
<td>331</td>
<td>5,000</td>
<td>4,000</td>
<td>6,500</td>
</tr>
<tr>
<td><strong>Benefits</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>60071 State Unemployment Insurance</td>
<td>1,289</td>
<td>1,382</td>
<td>1,472</td>
<td>1,480</td>
<td>1,846</td>
</tr>
<tr>
<td>60080 Health &amp; Dental</td>
<td>33,586</td>
<td>33,120</td>
<td>72,338</td>
<td>60,000</td>
<td>60,000</td>
</tr>
<tr>
<td>60085 STD/LTD/Life Insurance</td>
<td>5,625</td>
<td>5,320</td>
<td>6,227</td>
<td>6,000</td>
<td>6,000</td>
</tr>
<tr>
<td>60092 Employer’s 401K</td>
<td>14,648</td>
<td>17,666</td>
<td>22,770</td>
<td>20,000</td>
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## Operations

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<td>60095 Banking &amp; Fees</td>
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<td>603000 Tri-View Metro District Property Tax Due</td>
<td>173,370</td>
<td>176,670</td>
<td>179,093</td>
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<td>64000 Tax Collection Expense</td>
<td>18,391</td>
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<td>65600 Computer Maint &amp; Equipment</td>
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<td>28,621</td>
<td>40,000</td>
<td>43,000</td>
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*Actual increase discounting Salary Savings, even with payout is $1,500 more than 2014 - See Payroll Budget Spreadsheet*
TOWN OF MONUMENT  
2015 FINAL BUDGET  
STATEMENT OF EXPENDITURES

**GENERAL FUND ADMINISTRATION**

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<th></th>
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</thead>
<tbody>
<tr>
<td>65661 Computer Licenses and Mandatory Upgrades</td>
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<td>6,744</td>
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<td>65710 Professional Services</td>
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<td>65712 Purch Svcs-Animal Control</td>
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<td>16,353</td>
<td>19,801</td>
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<td><strong>672,727</strong></td>
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**Board of Trustee Allocations**

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<thead>
<tr>
<th>Allocation</th>
<th>2012</th>
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<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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<tbody>
<tr>
<td>65996 Board Contingency</td>
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<td>65998 Health Advocacy Partnership (HAF)</td>
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<td>65885 Tri-Lakes Views</td>
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<td>65888 Town Hall Building Alterations</td>
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<td>65889 Reframe Historical Prints and Additional Art</td>
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<td>60430 Travel, Training &amp; Meetings - BOT</td>
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**Capital Debt Repayment**

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<tr>
<th>Principal</th>
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<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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</thead>
<tbody>
<tr>
<td>68355 Capital Lease Principal</td>
<td>4,586</td>
<td>8,569</td>
<td>9,078</td>
<td>8,772</td>
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<td>68356 Capital Lease Interest</td>
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<td>476</td>
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<tr>
<td><strong>Total Capital Debt Repayment</strong></td>
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<td><strong>9,570</strong></td>
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**Total Administration Expenditures**

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<th>Amount</th>
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<th>2014 Restate</th>
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<tbody>
<tr>
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<td><strong>1,051,726</strong></td>
<td><strong>1,230,290</strong></td>
<td><strong>1,380,196</strong></td>
<td><strong>1,412,179</strong></td>
<td><strong>1,380,850</strong></td>
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**Capital Projects**

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<th>Project</th>
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<th>2014 Final</th>
<th>2014 Restate</th>
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<tr>
<td>New Telephone System for Town Hall Including Police</td>
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<td>Transfer to CDF for Projects</td>
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<td><strong>6,962</strong></td>
<td><strong>49,000</strong></td>
<td><strong>25,000</strong></td>
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**TOTAL EXPENDITURES AND CAPITAL PROJECTS**

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<th>Amount</th>
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<th>2014 Final</th>
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<th>2015 Final</th>
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<td><strong>1,056,685</strong></td>
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<td><strong>1,437,179</strong></td>
<td><strong>1,380,850</strong></td>
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<td>POSITION TITLE</td>
<td>Full Time Equivalents (FTE's)</td>
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<tr>
<td>----------------------------------------------</td>
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<tr>
<td>Town Manager</td>
<td>1 1 1 1</td>
<td>96,806 - 119,705</td>
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<td>Town Treasurer/Finance Director</td>
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<td>Code Enforcement Officer/Deputy Clerk</td>
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<td>Information Technology Technician</td>
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<tr>
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<td>Total Administration Staff</td>
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</tbody>
</table>
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF MISSION, FUNCTION AND OBJECTIVES

PLANNING DEPARTMENT

Michael Pesicka, Planning Director ** 719.684.8019 ** mpesicka@townofmonument.net

Mission/Function

The Development Services Department reviews and processes development project applications that require a recommendation from the Planning Commission and approval by the Board of Trustees, as well as smaller-scale development applications and permits that are approved administratively. The Department is also charged with responding to inquiries related to land use planning in the Town, enforcing the Town’s land use and zoning regulations, reviewing and approving infrastructure construction plans, and permitting and inspecting all new developments and infrastructure improvements. The Department also assists in the planning, design, and construction management of municipal projects.

Objectives

* To fairly and equitably administer and enforce the Town’s zoning and subdivision regulations on a daily basis.

* To assist the general public and the development community in processing development applications in an efficient and timely manner.

* To assure the citizens of Monument that development proceeds in an orderly and controlled fashion, paying close attention to the quality of new development and the quality of life for our residents.

* To assure that any impacts to existing neighborhoods are minimized and/or mitigated to the extent permitted by law.

* To provide transportation, recreational, and other public improvements to the citizens of Monument through implementation of the Town’s Capital Improvements Program.
## TOWN OF MONUMENT
### 2015 FINAL BUDGET
### STATEMENT OF EXPENDITURES

### GENERAL FUND
**PLANNING DEPARTMENT**
**EXPENDITURE BUDGET DETAIL**

<table>
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<td><strong>Operations</strong></td>
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</tr>
<tr>
<td>60230 Supplies - Operational/Office</td>
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<tr>
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<td>5,000</td>
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<td>60345 Utilities-Telephone</td>
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<tr>
<td>60770 Travel, Training &amp; Meetings</td>
<td>1,981</td>
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<td>5,000</td>
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<td>65710 Professional Services</td>
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<td>15,883</td>
<td>15,000</td>
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<td>20,000</td>
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<td><strong>Total Operations</strong></td>
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<td>33,820</td>
<td>33,260</td>
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<tr>
<td><strong>Total Development Services Expenditures</strong></td>
<td>282,682</td>
<td>308,456</td>
<td>313,924</td>
<td>356,652</td>
<td>310,078</td>
</tr>
</tbody>
</table>

### Capital Debt Repayment

| 68355 Capital Lease Principal |          |          |          | 0           |          |
| 68358 Capital Lease Interest  |          |          |          | 0           |          |
| **Total Capital Debt Repayment** | 0 | 0 | 0 | 0 | 0 |

### Capital Projects

<table>
<thead>
<tr>
<th>68029 2015 F150 Pick Up for Inspector</th>
<th></th>
<th></th>
<th></th>
<th>440,000</th>
<th>440,000</th>
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<tbody>
<tr>
<td>Sidewalk Project Phase II - Before Grant</td>
<td>0</td>
<td>0</td>
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<tr>
<td>68028 Reimbursement</td>
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<td>0</td>
<td>0</td>
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<td>440,000</td>
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<td>50,000</td>
<td>440,000</td>
<td>440,000</td>
</tr>
<tr>
<td>68027 Reimbursement</td>
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<td>50,000</td>
<td>440,000</td>
<td>440,000</td>
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<tr>
<td><strong>Total Capital Projects</strong></td>
<td>0</td>
<td>0</td>
<td>50,000</td>
<td>440,000</td>
<td>440,000</td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES AND CAPITAL PROJECTS</strong></td>
<td>282,682</td>
<td>308,456</td>
<td>363,924</td>
<td>505,652</td>
<td>760,078</td>
</tr>
</tbody>
</table>

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Section C - 9
TOWN OF MONUMENT  
2015 FINAL BUDGET

GENERAL FUND  
PLANNING DEPARTMENT  
STAFFING DETAIL

<table>
<thead>
<tr>
<th>POSITION TITLE</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2015 Final</th>
<th>2015 Salary Range</th>
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<tr>
<td>Director of Development Services</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>0</td>
<td>69,124 - 92,981</td>
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<tr>
<td>Planning Director</td>
<td>1</td>
<td>0</td>
<td>1</td>
<td>1</td>
<td>59,068 - 71,505</td>
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<tr>
<td>Senior Planner</td>
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<td>1</td>
<td>0</td>
<td>0</td>
<td>55,120 - 67,600</td>
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<tr>
<td>Planner 1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>40,420 - 50,386</td>
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<tr>
<td>Engineering Assistant</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>40,420 - 55,251</td>
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<tr>
<td>Assistant Planner</td>
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<td>0</td>
<td>0</td>
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<td>31,680 - 61,512</td>
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<td>Support Services Technician I</td>
<td>0.4</td>
<td>0.4</td>
<td>0.4</td>
<td>0.5</td>
<td>31,200 - 41,059</td>
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<td>Total Development Services Staff</td>
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<td>4.4</td>
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Section C - 10
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF MISSION, FUNCTION AND OBJECTIVES

LAW ENFORCEMENT - Including Court
Jacob Shirk, Chief of Police ** 719.884.8032 ** jshirk@pd.townofmonument.net

Mission/Function
POLICE DEPARTMENT
The Monument Police Department is dedicated to maintaining the high quality of life our community enjoys and ensuring that our Town is a safe place to live, work, and visit. We will accomplish this by safeguarding individual liberties, building community partnerships, preventing crime, and aggressively pursuing those who commit crime. We are committed to this mission and will continually strive towards a goal of excellence with dedication to the people with whom we work and to the community we serve.

COURT
The Town of Monument Municipal Court is committed to professionally serving the citizens of Monument by administering justice in a fair, efficient and respectful manner, so as to enhance public trust and community confidence in our court system. The Court Budget was combined with the Law Enforcement Budget in 2012.

Objectives
POLICE DEPARTMENT
* INTEGRITY - Defined as being honest, moral, upright, and sincere. Public trust can only exist with our integrity and respect for one another. The Department and its employees must hold themselves to a standard that is beyond reproach.
* PRIDE - The Department is a proud institution and works to develop this pride in its sworn and civilian personnel. We are proud to be part of a noble profession that is called upon to maintain order in a free society. We are proud of the real partnerships we have with the people we serve. We are proud of the highly motivated, highly trained, and highly respected personnel we have.
* COMMUNITY - We are committed to working in partnership with the community and each other to identify and resolve issues which impact public safety. The cornerstone of this Department is the relationship we have with the community we serve. Our ability to be effective in carrying out our mission is based on the credibility we have with the community.
* EMPOWERMENT - We are committed to empowering our members and community to resolve problems by creating an environment that encourages solutions and addresses the needs of the community.

COURT
* To enhance the Municipal Court process by continually reviewing and analyzing current staffing levels, practices and policies.
* To maintain a user-friendly, expedited, and efficient Municipal Court experience whether the contact is personal, by phone, or mail.
* To expand the use of computers, technology, and other automated solutions, which impact the efficiency of the Court or access to the Court.
* To maintain on-going training for the Municipal Court Judge and clerks.
* To ensure timely processing of all monies received, as well as the reconciliation of these accounts and forwarding of mandatory payments and reports to the appropriate agencies.
# TOWN OF MONUMENT
## 2015 FINAL BUDGET
### STATEMENT OF EXPENDITURES

## GENERAL FUND
**LAW ENFORCEMENT - Including Court Expenses**

### EXPENDITURE BUDGET DETAIL

<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>Salaries</strong></td>
<td></td>
<td></td>
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<tr>
<td>60000 Salaries</td>
<td>798,873</td>
<td>869,999</td>
<td>843,865</td>
<td>857,476</td>
<td>947,072</td>
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<td>60020 Longevity Recognition</td>
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<td>0</td>
<td>0</td>
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<td>60005 Compensated Absences</td>
<td>8,698</td>
<td>7,688</td>
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<tr>
<td>60010 Overtime</td>
<td>33,412</td>
<td>29,274</td>
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<td><strong>Benefits</strong></td>
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<td>60071 State Unemployment Insurance</td>
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<td>2,600</td>
<td>2,878</td>
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<td>122,507</td>
<td>129,670</td>
<td>123,105</td>
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<td>10,443</td>
<td>10,443</td>
<td>10,500</td>
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<tr>
<td>60090 FPPA</td>
<td>15,282</td>
<td>14,864</td>
<td>18,344</td>
<td>15,000</td>
<td>20,000</td>
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<td>60092 Employer's 457</td>
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<td>35,821</td>
<td>35,938</td>
<td>35,000</td>
<td>37,629</td>
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<tr>
<td>60093 Employer's FICA</td>
<td>48,913</td>
<td>52,104</td>
<td>54,802</td>
<td>56,139</td>
<td>61,880</td>
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<td>60094 Employer's Medicare</td>
<td>11,439</td>
<td>12,185</td>
<td>12,816</td>
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<td>14,472</td>
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<td>60098 Staff Tuition Reimbursement</td>
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<td>0</td>
<td>0</td>
<td>0</td>
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**Total Personnel** | 1,092,399 | 1,147,467 | 1,146,869 | 1,160,882 | 1,278,730

*Total Salary Increase is $50k, remaining $55 increase is benefits. See Payroll Budget Sheet*

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<th></th>
<th></th>
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<th></th>
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<tbody>
<tr>
<td>60130 General Insurance</td>
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<td>3,800</td>
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<td>60136 Hepatitis B Vaccinations</td>
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<td>0</td>
<td>0</td>
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<td>60145 Janitorial/Contract Labor</td>
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<td>17,430</td>
<td>17,500</td>
<td>8,600</td>
<td>15,000</td>
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<td>60146 Lake Security for Summer</td>
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<td>0</td>
<td>0</td>
<td>15,000</td>
<td>10,000</td>
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<td>8,669</td>
<td>9,819</td>
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<td>60231 Supplies-Operations</td>
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<td>5,000</td>
<td>5,000</td>
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<td>60233 Emergency Network Fee</td>
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<td>3,944</td>
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<td>604</td>
<td>921</td>
<td>900</td>
<td>900</td>
<td>900</td>
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<td>60245 Storage Unit</td>
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<td>635</td>
<td>760</td>
<td>780</td>
<td>780</td>
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<td>60260 Dues, Pubs and Subscriptions</td>
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<td>2,600</td>
<td>2,600</td>
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<td>60270 CIRSA/LexiPOT Policy Manual &amp; Training</td>
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<td>3,171</td>
<td>4,226</td>
<td>4,500</td>
<td>4,500</td>
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<td>60300 Advertising/Legal Notices</td>
<td>1,250</td>
<td>1,460</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
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<tr>
<td>60341 Utilities-Electric</td>
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<td>7,404</td>
<td>8,475</td>
<td>8,000</td>
<td>8,000</td>
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<tr>
<td>60342 Utilities - Gas</td>
<td>1,550</td>
<td>2,038</td>
<td>2,000</td>
<td>2,000</td>
<td>2,000</td>
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<tr>
<td>60343 Utilities-Sanitation</td>
<td>136</td>
<td>173</td>
<td>200</td>
<td>200</td>
<td>200</td>
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<td>60345 Utilities-Telephone</td>
<td>11,466</td>
<td>14,833</td>
<td>12,600</td>
<td>12,500</td>
<td>13,000</td>
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<td>60350 Utilities - Trash Pick Up</td>
<td>673</td>
<td>604</td>
<td>860</td>
<td>700</td>
<td>700</td>
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<td>60610 Fuel</td>
<td>34,319</td>
<td>29,014</td>
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<td>28,000</td>
<td>30,000</td>
</tr>
<tr>
<td>60770 Travel, Training &amp; Meetings</td>
<td>13,090</td>
<td>7,281</td>
<td>10,000</td>
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<td>14,000</td>
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<td>65380 Tactical Equipment</td>
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<td>37,195</td>
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<td>40,000</td>
<td>40,000</td>
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<tr>
<td>65383 MDC (Car Computer Airline)</td>
<td>3,805</td>
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<td>5,000</td>
<td>5,000</td>
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<td>3,993</td>
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<td>4,000</td>
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</tbody>
</table>

Section C - 12
# Town of Monument
## 2015 Final Budget
### Statement of Expenditures

**General Fund**
**Law Enforcement - Including Court Expenses**

<table>
<thead>
<tr>
<th></th>
<th></th>
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<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>65385 Mandatory Radio U&amp;U</td>
<td>7,020</td>
<td>9,932</td>
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<td>66015 Black Forest Fire Assistance</td>
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<td></td>
<td>11,287</td>
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<td></td>
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<tr>
<td>65680 Repair &amp; Maintenance-Computers</td>
<td>8,810</td>
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<td>65681 Computer Licenses &amp; Software</td>
<td>585</td>
<td>0</td>
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<td>0</td>
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<tr>
<td>65685 Copter Maintenance &amp; Supplies</td>
<td>1,441</td>
<td>1,635</td>
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<td>2,500</td>
<td>2,500</td>
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<tr>
<td>65715 Municipal Court Judge - From Court</td>
<td>4,200</td>
<td>3,850</td>
<td>4,200</td>
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<td>65717 Prosecuting Attorney - From Court</td>
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<td>4,800</td>
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<tr>
<td><strong>Total Operations</strong></td>
<td>193,481</td>
<td>191,701</td>
<td>192,983</td>
<td>198,880</td>
<td>200,430</td>
</tr>
</tbody>
</table>

**Capital Debt Repayment**

| Capital Lease Principal                         | 3,986       | 27,652      | 27,449     | 27,449       | 27,500           |
| Capital Lease Interest                          | 1,133       | 1,164       | 1,164      | 1,164        |                  |
| **Total Capital Debt Repayment**                | 3,988       | 28,786      | 28,613     | 28,613       | 28,664           |

**Total Law Enforcement Expenditures**

|                         | 1,289,787   | 1,367,953   | 1,370,265  | 1,388,575    | 1,507,824        |

**Capital Projects**

<table>
<thead>
<tr>
<th>Project Description</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Revised</th>
<th>2015 Preliminary</th>
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</thead>
<tbody>
<tr>
<td>Capital Outlay - Body Worn Cameras $5K</td>
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<td></td>
<td>14,000</td>
<td></td>
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<tr>
<td>paid from Solzuro Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Capital Outlay - Police Cruiser(s)</td>
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<td>60,000</td>
<td>31,000</td>
<td>31,000</td>
<td>31,000</td>
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<tr>
<td>Capital Outlay - Chevy Tahoe</td>
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<td>45,000</td>
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<td></td>
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<tr>
<td>MDC Upgrade to Police Computers</td>
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<td>20,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Capital Projects</strong></td>
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<td>60,000</td>
<td>96,000</td>
<td>110,000</td>
<td>110,000</td>
</tr>
</tbody>
</table>

**Total Expenditures and Capital Projects**

|                         | 1,320,336   | 1,427,953   | 1,466,265  | 1,498,575    | 1,507,824        |
## TOWN OF MONUMENT
### 2015 FINAL BUDGET

### GENERAL FUND
#### LAW ENFORCEMENT AND COURT
#### STAFFING DETAIL

<table>
<thead>
<tr>
<th>POSITION TITLE</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2015 Final</th>
<th>2015 Salary Range</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chief of Police</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>69,124 - 95,000</td>
</tr>
<tr>
<td>Police Lieutenant</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>68,000 - 85,574</td>
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<tr>
<td>Police Sergeant</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>60,000 - 72,000</td>
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<tr>
<td>Police Corporal</td>
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<td>50,000 - 57,881</td>
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<tr>
<td>Police Detective</td>
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<td>1</td>
<td>1</td>
<td>1</td>
<td>43,000 - 60,000</td>
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<tr>
<td>Police Officer</td>
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<td>8</td>
<td>43,000 - 60,000</td>
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<td>Support Services Manager</td>
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<td>39,243 - 55,000</td>
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<td>32,781 - 44,158</td>
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<td>1.51</td>
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<tr>
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<td><strong>16.51</strong></td>
<td><strong>16.51</strong></td>
<td><strong>17.51</strong></td>
<td></td>
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</table>

*Note - Need 10 FTE Officers to Patrol 24/7*

In 2015 Chief is proposing one FTE Traffic Enforcement Officer be added.
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF MISSION, FUNCTION AND OBJECTIVES

PUBLIC WORKS
Thomas Tharnish, Public Works Director ** 719.884-8039 ** ttharnish@townofmonument.net

Mission/Function

Streets
To maintain and preserve the Town’s roadway and drainage infrastructure to enhance the community’s health, safety and welfare through long-range planning, development review, infrastructure design and maintenance, capital improvement programs and traffic control systems.

Parks
To provide comprehensive planning services for parks, trails, open space and recreation facilities that directly benefit the citizens of Monument by enhancing quality of life, promoting a healthy community, supporting the local economy and bolstering property values and protecting and enhancing the environment; provide recreational and educational opportunities by designing, renovating and constructing new parks, park facilities and trails for the citizens and visitors of Monument.

Objectives

Streets
* Pavement rehabilitation
* Street sweeping and air quality control
* Snow and ice control
* Drainage maintenance
* Concrete maintenance
* Alley maintenance and dust abatement
* Storm mitigation
* Review infrastructure design and develop program and project recommendations

Parks
* Provide landscape maintenance services
* Manage, maintain and protect the natural resources within the parks and open space properties
* Repair, monitor and renovate irrigation, lighting and plumbing systems, and landscape equipment
* Maintain, renovate and construct buildings, structures, walkways, curbing, parking facilities, fences; repair all manner of vandalized facilities.
* Conduct comprehensive park and recreation facility planning

Streets & Parks
* Administer construction contracts
* Design facility renovations and restorations
* Prepare bid documents and bid all capital improvements projects
* Oversee renovation and restoration contracts
* Oversee all capital construction
## TOWN OF MONUMENT
### 2015 FINAL BUDGET
#### STATEMENT OF EXPENDITURES

### GENERAL FUND
#### PUBLIC WORKS
#### EXPENDITURE BUDGET DETAIL

<table>
<thead>
<tr>
<th>Personnel</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2016 Final</th>
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<tr>
<td><strong>Salaries</strong></td>
<td></td>
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<tr>
<td>60000 Salaries</td>
<td>292,385</td>
<td>331,251</td>
<td>375,120</td>
<td>398,007</td>
<td>447,478</td>
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<td>0</td>
<td>0</td>
<td>3,500</td>
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<tr>
<td>60010 Overtime</td>
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<td>7,939</td>
<td>7,500</td>
<td>8,000</td>
<td>11,775</td>
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<tr>
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<td>6,555</td>
<td>10,900</td>
<td>6,000</td>
<td>8,000</td>
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<td><strong>Benefits</strong></td>
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<td>1,097</td>
<td>1,181</td>
<td>1,500</td>
<td>1,800</td>
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<td>60080 Health and Dental</td>
<td>61,763</td>
<td>55,888</td>
<td>67,305</td>
<td>71,000</td>
<td>71,000</td>
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<tr>
<td>60085 STD/LTD/Life Insurance</td>
<td>4,251</td>
<td>4,355</td>
<td>5,018</td>
<td>5,018</td>
<td>5,200</td>
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<td>60092 Employer's 457</td>
<td>11,480</td>
<td>15,425</td>
<td>16,037</td>
<td>20,625</td>
<td>20,212</td>
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<tr>
<td>60093 Employer's FICA</td>
<td>18,300</td>
<td>22,021</td>
<td>24,399</td>
<td>25,575</td>
<td>29,187</td>
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<tr>
<td>60094 Employer's Medicare</td>
<td>4,280</td>
<td>5,150</td>
<td>5,706</td>
<td>5,981</td>
<td>6,828</td>
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<tr>
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<td><strong>408,181</strong></td>
<td><strong>449,682</strong></td>
<td><strong>613,172</strong></td>
<td><strong>642,207</strong></td>
<td><strong>604,978</strong></td>
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*Operations*

| 60135 Drug/Alcohol Testing | 480 | 272 | 1,300 | 1,300 | 1,300 |
| 60200 Safety Clothing and Equipment | 2,355 | 4,824 | 7,500 | 7,500 | 7,500 |
| 60210 Uniforms and Clothing | 1,019 | 1,844 | 2,900 | 3,200 | 3,200 |
| 60231 Supplies - Operations | 7,104 | 10,282 | 9,000 | 10,000 | 6,000 |
| 60229 Supplies - Shop Operations | 0 | 28,030 | 0 | 27,500 | 27,500 |
| 60260 Dues, Pubs and Subscriptions | 806 | 609 | 850 | 1,600 | 1,000 |
| 60341 Utilities-Electric | 36,999 | 36,930 | 32,250 | 32,250 | 35,000 |
| 60342 Utilities-Gas | 2,224 | 3,762 | 3,000 | 6,000 | 6,000 |
| 60343 Utilities-Sanitation | 825 | 1,039 | 650 | 1,350 | 1,500 |
| 60345 Utilities-Telephone | 10,742 | 7,240 | 11,500 | 11,500 | 11,500 |
| 60360 Utilities-Trash Pickup | 4,082 | 4,434 | 6,000 | 6,000 | 6,000 |
| 60366 Small Tools | 982 | 1,897 | 2,000 | 2,000 | 2,000 |
| 60369 Shop Tools | 0 | 0 | 3,000 | |
| 60387 Salt/Sand | 8,039 | 9,984 | 10,000 | 10,000 | 12,000 |
| 60610 Fuel | 21,787 | 23,150 | 26,000 | 28,000 | 28,000 |
| 60770 Travel, Training & Meetings | 1,199 | 2,110 | 4,200 | 4,200 | 5,000 |
| 61065 Purch Svce-Port-a-lets | 5,973 | 8,605 | 7,000 | 9,200 | 8,500 |
| 62000 Repairs & Maintenance - Parks | 23,380 | 28,502 | 26,000 | 34,600 | 38,000 |
| 62001 Repairs & Maintenance - Trailhead Bathroom Roof | 0 | 0 | 12,000 | |
| 60445 Sand Taillings Testing and Removal | 0 | 0 | 10,000 | |
| 65375 Rental: Mach & Equip | 2,351 | 3,077 | 2,000 | 2,000 | 2,000 |
| 65390 Repairs & Maintenance-Vehicle | 29,884 | 28,805 | 40,000 | 40,000 | 45,000 |
| 65365 Repairs & Maintenance-Equip | 14,174 | 19,622 | 26,000 | 31,000 | 35,000 |
| 65400 Repairs & Maintenance-Streets | 16,286 | 20,692 | 20,000 | 25,000 | 25,000 |
| 65401 Repairs & Maintenance-Curb and Gutter | 0 | 0 | 25,000 | |

*Added another Fleet Mechanic and a full time maintenance person. Please see Payroll Budget Sheet*
## GENERAL FUND
### PUBLIC WORKS

<table>
<thead>
<tr>
<th>EXPENDITURE BUDGET DETAIL</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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<td><strong>Operations-Continued</strong></td>
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<td>05450 Repairs &amp; Maintenance-Eldg</td>
<td>7,203</td>
<td>11,085</td>
<td>10,000</td>
<td>14,000</td>
<td>15,000</td>
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<td>05995 Repairs &amp; Maint-Cemetery</td>
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<td>7,000</td>
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<td>06336 Mosquito Control Program</td>
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<td>750</td>
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<td>05710 Professional Services</td>
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<td>2,372</td>
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<td>6,000</td>
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<td>2,000</td>
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<td>268,106</td>
<td>266,850</td>
<td>317,260</td>
<td>389,600</td>
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<td>05996 Board Contingency</td>
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<td>20,000</td>
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<tr>
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<td>20,000</td>
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<td>08355 Capital Lease Principal</td>
<td>11,385</td>
<td>96,096</td>
<td>93,995</td>
<td>93,995</td>
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<td>08366 Capital Lease Interest</td>
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<td>6,353</td>
<td>7,306</td>
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<td>101,451</td>
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<td>08357 Conservation Plan Rebates</td>
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<tr>
<td><strong>Total Grant Matches</strong></td>
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<td><strong>Capital Projects</strong></td>
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<td>06002 Asphalt Repairs</td>
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<td>51,300</td>
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<td>06004 Old Denver Highway Repairs</td>
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<td>06024 Wood Chipper to Clear Underbrush, Etc.</td>
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<td>06026 Vacuum Truck Repairs (1/2 to WEF)</td>
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<td>06029 Old Town Hall Repairs-Roof/Back Room</td>
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<td>06030 Repairs to existing Public Works Site</td>
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<td>06031 1987 Road Grader repairs</td>
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<td>06032 Replace Control Box at Trail Crossings</td>
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<td>06033 Dirty Woman Park Parking Improvements-South Lot</td>
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<td>06039 Dirty Woman Park Parking Improvements-North Lot</td>
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<tr>
<td>06034 Park Trail Park Upgrade Irrigation System</td>
<td>20,000</td>
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<td>9,000</td>
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<tr>
<td>06035 Replace 2 zero turn mowers</td>
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<td>06036 Continue sidewalks to Town Hall</td>
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<td>06037 Lake Road Improvements</td>
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<td>06038 Lake Frontage Parking Improvements</td>
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<td>06040 Gazebo for La Velette Park (Lions Club will contribute $5k &amp; $6K)</td>
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<td>6,000</td>
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<td>06041 Garage Maintenance Storage Facility</td>
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<td>06042 Shoring Box for digging (Safety Issue)</td>
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## TOWN OF MONUMENT
### 2015 FINAL BUDGET
#### STATEMENT OF EXPENDITURES

**GENERAL FUND**

**PUBLIC WORKS**

### EXPENDITURE BUDGET DETAIL

<table>
<thead>
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<tbody>
<tr>
<td>66043 2015 F 250 Pick Up Truck</td>
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<td>66044 2015 F 150 Pick Up Truck</td>
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<tr>
<td>66046 Limbach Park Improvements</td>
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<td></td>
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<tr>
<td>66047 Generator for Town Hall/Share with Booster Station</td>
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<tr>
<td>66048 Hot Box for Asphalt</td>
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<td>15,000</td>
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<tr>
<td>66049 Mini-excavator</td>
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<tr>
<td>66050 Tire Machine</td>
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<td>9,000</td>
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<td>66051 Street Sweeper Maintenance Upgrade</td>
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<td>66052 Snow Push Box for Loader</td>
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<td>66053 Playground Maintenance for &quot;fall&quot; surfaces to prevent injuries to children</td>
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<td><strong>Total Capital Projects</strong></td>
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<td>218,605</td>
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**TOTAL EXPENDITURES AND CAPITAL PROJECTS**

<p>|                               | 1,056,862 | 1,398,221 | 1,359,328 | 1,199,363 | 1,462,784 |
|                               |           |           |           |           |            |</p>
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<tr>
<th>POSITION TITLE</th>
<th>2012 Actual</th>
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<th>2014 Final</th>
<th>2015 Final</th>
<th>2015 Salary Range</th>
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<td>Public Works Director</td>
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<td>0.5</td>
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<td>Fleet Manager</td>
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<td>48,098 - 60,923</td>
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<td>Street Foreman</td>
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<td>1</td>
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<td>40,080 - 54,423</td>
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<td>Fleet Mechanic</td>
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<td>1</td>
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<td>Support Services Technician I</td>
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<td>Master Gardener</td>
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<td>1</td>
<td>15,600 - 30,000</td>
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<tr>
<td><strong>Total Public Works Staff</strong></td>
<td><strong>9</strong></td>
<td><strong>8.5</strong></td>
<td><strong>9</strong></td>
<td><strong>11</strong></td>
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_TOWN OF MONUMENT_  
_2015 FINAL BUDGET_
Section D

Proprietary Fund Expenditure and Staffing Detail
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF MISSION, FUNCTION AND OBJECTIVES

WATER DEPARTMENT
Thomas Tharnish, Public Works Director ** 719.884-8039 ** itharnish@townofmonument.net

Mission/Function
environmental and fiscal responsibilities in a sustainable manner that is customer focused, delivers outstanding quality, customer satisfaction and value.
The Water Department accounts for the activities related to water well development and extraction, water treatment, water transportation systems and for the repair and maintenance of such facilities, upgrades and expansions and all associated activities such as system planning, engineering and administration, distribution and water sales.

Objectives
* Manage water resources to maintain the buffer between water supply and customer demands
* Facilities
* Invest in additional treated water storage to maintain the treated water supply to allow the Town to meet peak day demands in the middle of summer.
* Do preventive and corrective maintenance programs on all wells and associated equipment
* Continue to improve on the comprehensive customer service program to consolidate customer service matters as well as Utility Billing and Town Hall Reception within a central responsible

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
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<th>2015 Final</th>
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<tr>
<td>Personnel</td>
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<td>467,106</td>
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<td>391,180</td>
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Net Surplus/(Deficit) 185,550 (168,516) (24,082) (195,836) 0

Beginning Fund Balance & Cash Adjustments 178,802 364,352 185,836 195,836 0

Ending Fund Balance 364,352 195,836 171,754 0 0

Reconciliation to GAAP:
Add Capital Outlay 30,309 129,439 235,000 160,184 221,397
Add Bond & Lease Principle Payments 50,229 231,741 231,712 231,712 252,030

Ending Fund Balance Per GAAP 444,890 557,016 638,466 391,896 473,427

Significant Adjustments
In 2013 the Town added a small rate increase to water fees
In 2014 the Water Fund started charging the General Fund for water usage and tap fees

Section D - 1
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF EXPENDITURES

WATER ENTERPRISE FUND (61-15)
BUDGET DETAIL

<table>
<thead>
<tr>
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<tr>
<td>46100 Water Revenue-Residential</td>
<td>570,063</td>
<td>496,605</td>
<td>633,270</td>
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<td>46111 Late Fees</td>
<td>18,241</td>
<td>16,533</td>
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<td>91,544</td>
<td>121,564</td>
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<td>283</td>
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<td>46220 Other Revenues &amp; Transfers</td>
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<td>48080 Water Tap Fees</td>
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<td>108,000</td>
<td>197,000</td>
<td>159,000</td>
<td>450,000</td>
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<td>1,013,920</td>
<td>1,376,242</td>
<td>1,173,189</td>
<td>1,494,088</td>
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Grant and Capital Lease Financing Revenue

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<tr>
<td>40630 Capital Lease Financing for Equipment</td>
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<td>39,823</td>
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<td>40640 Grant Revenue - CWCB for Leak Detection Equipment</td>
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<td>40650 Grant Revenue - Source Water Package</td>
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<td>39,823</td>
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Total Water Fund Revenues

| Total Water Fund Revenues | 1,162,372 | 1,053,943 | 1,376,242 | 1,211,669 | 1,559,088 |

Expenses

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<td>60000</td>
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<td>60020</td>
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<tr>
<td>60025</td>
<td>20,823</td>
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<td>60100</td>
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<td>Benefits</td>
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<td>60071</td>
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<td>60080</td>
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<td>60085</td>
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<td>60092</td>
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<td>60093</td>
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<td>60094</td>
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<td>60099</td>
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<td>Total Personnel</td>
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WATER ENTERPRISE FUND (61-15)
BUDGET DETAIL

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<tr>
<th>Description</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
<th>2015 Notes</th>
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<td>Operations</td>
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<td>60100 Workers Comp</td>
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<td>60300 Advertising/Legal Notices</td>
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<td>60400 Chemicals/gas-Water Treatment</td>
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<td>8,675</td>
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<td>60610 Fuel</td>
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<td>60720 UNCC Membership-Locates</td>
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<td>60770 Travel, Training &amp; Meetings</td>
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<td>65375 Rental: Mach &amp; Equip</td>
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<td>65390 Repairs &amp; Maintenance-Vehicle</td>
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<td>65400 Well Site Maintenance</td>
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<td>65410 Maint-Distribution System</td>
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TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF EXPENDITURES

WATER ENTERPRISE FUND (61-15)
BUDGET DETAIL

<table>
<thead>
<tr>
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<td>Operations - Continued</td>
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<td>65710 Professional Services</td>
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Board of Trustee Allocations

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<td>65998 Board Contingency</td>
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Capital Debt Repayment

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<td><strong>231,712</strong></td>
<td><strong>231,712</strong></td>
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Total Water Fund Expenditures

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<tr>
<td><strong>Total Water Fund Expenditures</strong></td>
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<td><strong>1,247,321</strong></td>
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Capital Projects

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<td>66024 Chart Analysis of Life Span of Wells (7)</td>
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<td>66033 Meter/Well GPS Equip</td>
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# TOWN OF MONUMENT
## 2015 FINAL BUDGET
### STATEMENT OF EXPENDITURES

## WATER ENTERPRISE FUND (61-15)
### BUDGET DETAIL

<table>
<thead>
<tr>
<th>Item Description</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
<th>2015 Notes</th>
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<tbody>
<tr>
<td>Forest Lakes Water Tank Repairs</td>
<td>0</td>
<td>11,046</td>
<td>0</td>
<td>0</td>
<td>12,000</td>
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<tr>
<td>SCADA System software upgrade for LOR</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>10,000</td>
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<tr>
<td>Lightning Protection on Water Plants</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>30,000</td>
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<tr>
<td>Distribution Line R&amp;M 20% of WMP</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>34,000</td>
<td></td>
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<tr>
<td>Water Plant Office Heater R&amp;M (Safety)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>11,000</td>
<td></td>
</tr>
<tr>
<td>Well 8 Transfer Switch Generator</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>8,000</td>
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<tr>
<td>Source Water Protection Grant CDPHE</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Bulk Fill Station</td>
<td>30,309</td>
<td>129,439</td>
<td>235,000</td>
<td>160,184</td>
<td>21,397</td>
<td>To Move to new Location</td>
</tr>
<tr>
<td><strong>Total Capital Projects</strong></td>
<td><strong>30,309</strong></td>
<td><strong>129,439</strong></td>
<td><strong>235,000</strong></td>
<td><strong>160,184</strong></td>
<td><strong>21,397</strong></td>
<td></td>
</tr>
<tr>
<td><strong>TOTAL EXPENDITURES AND CAPITAL PROJECTS</strong></td>
<td><strong>976,622</strong></td>
<td><strong>1,222,059</strong></td>
<td><strong>1,400,324</strong></td>
<td><strong>1,407,505</strong></td>
<td><strong>1,566,087</strong></td>
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</table>

*Net Water Enterprise Revenue*

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
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<tbody>
<tr>
<td>2012</td>
<td>185,650</td>
</tr>
<tr>
<td>2013</td>
<td>(168,516)</td>
</tr>
<tr>
<td>2014</td>
<td>(24,082)</td>
</tr>
<tr>
<td>2015</td>
<td>(195,838)</td>
</tr>
<tr>
<td>2016</td>
<td>0</td>
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## TOWN OF MONUMENT
### 2015 FINAL BUDGET

### WATER ENTERPRISE FUND

#### WATER DEPARTMENT

#### STAFFING DETAIL

<table>
<thead>
<tr>
<th>POSITION TITLE</th>
<th>Full Time Equivalents (FTE's)</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2015 Final</th>
<th>2016 Salary Range</th>
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<tbody>
<tr>
<td>Public Works Director</td>
<td></td>
<td>0.5</td>
<td>0.5</td>
<td>0.5</td>
<td>0.5</td>
<td>69,124 - 98,801</td>
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<tr>
<td>Water Superintendent</td>
<td></td>
<td>0.5</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>55,671 - 78,780</td>
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<td>Chief Water Operator/Technician IV</td>
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<td>2</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>49,894 - 59,452</td>
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<tr>
<td>Water Technician III</td>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>43,577 - 54,620</td>
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<tr>
<td>Water Technician II</td>
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<td>1</td>
<td>2</td>
<td>2</td>
<td>2</td>
<td>39,167 - 50,251</td>
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<td>Water Technician I</td>
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<td>3</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>34,390 - 48,680</td>
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<tr>
<td>Utility Billing Technician</td>
<td></td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>31,000 - 44,044</td>
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<tr>
<td><strong>Total Water Department Staff</strong></td>
<td></td>
<td>8</td>
<td>6.5</td>
<td>6.5</td>
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*Note: The table above shows the staffing details for the Water Enterprise Fund in the Water Department for the years 2012 to 2015, along with the salary ranges for each position.*
Section E

Ancillary Funds Budget Summary
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

2A. Water ASD Fund - (04-04)

Mission/Function

The 2A Water ASD Fund has been established for the acquisition of Water Rights and the storage and delivery of any newly acquired Water. The Voters approved 2A on 11/1/05, and as part of that question, after the approved funds are spent on the New Government Facility Building, the remaining 1% Sales Tax approved by Voters in 1989 shall be spent for the "acquisition of water rights and storage and delivery of any newly acquired water". These revenues constitute a voter approved revenue change under Article X, Section 20 of the Colorado Constitution.

Objectives

* Acquisition of Water Rights to improve and protect the Town's future water sources.

* Storage and Delivery of any newly acquired Water.

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>.40750 Interest Income</td>
<td>1,529</td>
<td>1,560</td>
<td>2,000</td>
<td>1,800</td>
<td>2,000</td>
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<tr>
<td>.40060 Sales Tax</td>
<td>299,754</td>
<td>396,531</td>
<td>389,630</td>
<td>393,345</td>
<td>397,500</td>
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<tr>
<td>Total Revenue</td>
<td>301,283</td>
<td>398,081</td>
<td>391,630</td>
<td>395,145</td>
<td>399,500</td>
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<tr>
<td>Expenditures</td>
<td></td>
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<tr>
<td>60305 Legal Fees</td>
<td></td>
<td></td>
<td>10,000</td>
<td>10,000</td>
<td>10,000</td>
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<tr>
<td>62000 Professional Services - Lytie Water Solutions</td>
<td>4,967</td>
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<tr>
<td>62001 Professional Services - Renewable Water</td>
<td>7,104</td>
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<td>30,000</td>
<td>10,000</td>
<td>15,000</td>
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<tr>
<td>62002 Professional Services - Reuse Water</td>
<td></td>
<td></td>
<td>35,000</td>
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<td>50,000</td>
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<tr>
<td>62003 Professional Services - Other</td>
<td></td>
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<td>31,000</td>
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<td>40,000</td>
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<tr>
<td>68021 Transit Loss</td>
<td>12,263</td>
<td>9,764</td>
<td>10,000</td>
<td>9,725</td>
<td>10,000</td>
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<tr>
<td>68034 Lawn Irrigation Flow Return Project</td>
<td>40,000</td>
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<td>40,000</td>
<td></td>
<td>6,000</td>
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<tr>
<td>68097 Water Acquisition, Storage and Delivery</td>
<td>96</td>
<td></td>
<td>1,530,533</td>
<td></td>
<td>0</td>
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<tr>
<td>68092 Distribution Line - Lake of the Rockies</td>
<td></td>
<td>0</td>
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<td></td>
<td>225,000</td>
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<tr>
<td>68000 Distribution Line - Mitchell to Synthes</td>
<td>125,000</td>
<td></td>
<td>33,000</td>
<td></td>
<td>132,100</td>
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<tr>
<td>68001 Distribution Line - Highway 105 to 3rd Street</td>
<td>165,000</td>
<td></td>
<td>45,750</td>
<td></td>
<td>183,000</td>
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<tr>
<td>68004 New Tank Site Study</td>
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<td></td>
<td></td>
<td></td>
<td>25,000</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>12,359</td>
<td>21,835</td>
<td>1,900,533</td>
<td>224,975</td>
<td>2,087,575</td>
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<tr>
<td>Net Surplus/(Deficit)</td>
<td>289,924</td>
<td>378,246</td>
<td>(1,500,503)</td>
<td>170,170</td>
<td>(1,688,075)</td>
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<tr>
<td>Beginning Fund Balance &amp; Cash Adjustment</td>
<td>852,735</td>
<td>1,141,659</td>
<td>1,517,905</td>
<td>1,517,905</td>
<td>1,688,075</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>1,141,659</td>
<td>1,517,905</td>
<td>9,002</td>
<td>1,688,075</td>
<td>0</td>
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</tbody>
</table>

Significant Adjustments

The Town will spend money on consulting fees for a Local Water Reuse Study, which includes design with oversized pipes and pumping capacity for future expansion.

The Town will build three new water distribution lines to facilitate water distribution and redundancy.
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

CAPITAL PROJECT BUILDING FUND (02-42)

Purpose
Program Grants and Capital Projects as requested by Business or other Community Groups and as approved

Source of Revenue
Financing is from the voter approved allocation of the 1% Sales Tax, previously allocated to water and passed to allow funds to be used up to $4.4M for the financing, development, construction and outfitting of the new Government Facility Building and a Capital Lease.

Designated Expenditures
Expenditures used for the construction of facility as noted above.

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>40121 Sales Tax -2A Bldg Fund</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>88355 Capital Lease - Principal Payment</td>
<td>44,766</td>
<td>44,766</td>
<td>320,833</td>
<td>335,110</td>
<td>335,110</td>
</tr>
<tr>
<td>88354 Capital Lease - Interest Payment</td>
<td>365,599</td>
<td>365,599</td>
<td>320,833</td>
<td>320,833</td>
<td>320,833</td>
</tr>
<tr>
<td>Total Expenditures</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
<td>365,599</td>
</tr>
<tr>
<td>Net Surplus/(Deficit)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Beginning Fund Balance</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Ending Fund Balance</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
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</tbody>
</table>

Significant Adjustments
None
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

COMMUNITY DEVELOPMENT FUND (31-02)

Purpose
To utilize Business License Fees for Community Improvement Projects.

Source of Revenue
Business License Fees for the Town of Monument.

Designated Expenditures
Program Grants and Capital Projects as requested by Business or other Community Groups and as approved by the Board of Trustees in the Budget.

Budget Summary

<table>
<thead>
<tr>
<th>Revenue</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
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</thead>
<tbody>
<tr>
<td>40220 Business Licenses-Comm Dev</td>
<td>45,365</td>
<td>47,245</td>
<td>47,000</td>
<td>50,000</td>
<td>53,000</td>
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<tr>
<td>40055 Transfer from General Fund for Projects</td>
<td>6,962</td>
<td>25,000</td>
<td>25,000</td>
<td>4</td>
<td>10</td>
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<tr>
<td>40080 Interest and Investment Income</td>
<td>77</td>
<td>41</td>
<td>50</td>
<td>4</td>
<td>10</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td><strong>45,442</strong></td>
<td><strong>54,248</strong></td>
<td><strong>72,050</strong></td>
<td><strong>75,004</strong></td>
<td><strong>53,010</strong></td>
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</table>

<table>
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</thead>
<tbody>
<tr>
<td>60231 Supplies Operations</td>
<td>2,085</td>
<td>1,641</td>
<td>0</td>
<td>1,000</td>
<td>1,000</td>
</tr>
<tr>
<td>60260 Dues &amp; Publications</td>
<td>558</td>
<td>185</td>
<td>0</td>
<td>0</td>
<td>0</td>
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<tr>
<td>69004 Downtown Signage System-Phase 2</td>
<td></td>
<td>25,000</td>
<td>10,000</td>
<td>2,323</td>
<td></td>
</tr>
<tr>
<td>68006 Downtown Grants</td>
<td>17,221</td>
<td>5,000</td>
<td>3,000</td>
<td>5,000</td>
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<tr>
<td>68007 Highway 105 Grants</td>
<td>3,000</td>
<td>1,500</td>
<td>3,000</td>
<td></td>
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<tr>
<td>69008 JCP &amp; Clipiani Loop Grants</td>
<td>5,000</td>
<td>1,000</td>
<td>2,500</td>
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<tr>
<td>69009 Management Discretion Programs</td>
<td>7,000</td>
<td>8,000</td>
<td>10,000</td>
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<td>69010 CDOT Wayfinding Signage</td>
<td>15,000</td>
<td>15,000</td>
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<tr>
<td>69011 Pilot Program-Art Park/Benches</td>
<td>10,000</td>
<td>7,000</td>
<td>5,000</td>
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<td>69027 Sidewalk for MSD</td>
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<td>69070 Travel, Training and Meetings</td>
<td>755</td>
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<tr>
<td>65360 Background Checks for Solicitors</td>
<td>123</td>
<td>41</td>
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<td>47</td>
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<tr>
<td>69000 Capital Projects - Undetermined</td>
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<td>9,780</td>
<td>4,151</td>
<td>15,077</td>
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<td>69012 Marketing/Special Events</td>
<td>193</td>
<td>266</td>
<td>2,500</td>
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<td>69013 Tri Lakes Chamber Sponsorship</td>
<td>0</td>
<td>20,000</td>
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<td>69014 Christmas Lights for Limbach Park</td>
<td>6,458</td>
<td>4,348</td>
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<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>43,683</strong></td>
<td><strong>84,129</strong></td>
<td><strong>79,191</strong></td>
<td><strong>76,124</strong></td>
<td><strong>53,010</strong></td>
</tr>
</tbody>
</table>

| Net Surplus/(Deficit)    | 1,759      | (29,891)   | (7,141)    | (1,120)     | 0          |
| **Beginning Fund Balance and Cash Adjustment** | 29,242      | 31,001     | 1,120      | 1,120       |
| **Ending Fund Balance**  | **31,001** | **1,120**  | (6,021)    | 0           | 0          |

Significant Adjustments
2013 - $25,000 for Downtown Signage System engineering and implementation
2014 - New Business Programs started

Section E - 3
CONSERVATION TRUST FUND (08-06)

Purpose
To segregate revenues/expenditures for Colorado Lottery Funds.

Source of Revenue
Proportionate share, by population, of Colorado Lottery Funds.

Designated Expenditures
As allowed by the state restrictions on spending of Lottery Funds. Mainly used for parks and open space maintenance and improvements.

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restated</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>41020 Conservation Trust Revenue</td>
<td>41,784</td>
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<td>40060 Interest Income</td>
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<td><strong>Total Revenue</strong></td>
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<td><strong>40,012</strong></td>
<td><strong>45,026</strong></td>
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<table>
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<th></th>
<th></th>
</tr>
</thead>
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<td>00000 Salaries</td>
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<td>34,798</td>
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<td>60093 Employers FICA</td>
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<td>60094 Employers MCR</td>
<td>505</td>
<td>403</td>
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<td>344</td>
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<td>60071 State Unemployment Tax</td>
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<td>271</td>
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<td>60092 401K Employer Contribution</td>
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<td>60080 Health &amp; Dental Benefits</td>
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<tr>
<td>60085 Life &amp; Disability Benefits</td>
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<td>802243 Tree Landscape Maintenance</td>
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<td>85599 Expenditures-DWP Retaining Wall</td>
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<td>11,412</td>
<td>11,347</td>
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</tr>
<tr>
<td><strong>Total Expenditures</strong></td>
<td><strong>38,447</strong></td>
<td><strong>38,549</strong></td>
<td><strong>57,425</strong></td>
<td><strong>49,843</strong></td>
<td><strong>45,026</strong></td>
</tr>
</tbody>
</table>

Net Surplus/(Deficit) | 3,341 | 6,259 | (9,419) | (9,631) | (0) |

Beginning Fund Balance and Cash Adjustment

<table>
<thead>
<tr>
<th>Adjustment</th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restated</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>31</td>
<td>3,372</td>
<td>9,631</td>
<td>212</td>
<td>(0)</td>
<td>(0)</td>
</tr>
</tbody>
</table>

Significant Adjustments
None
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

DEBT SERVICE (05-05)

Mission/Function
To provide funding for the payment of principal, interest and fees on bonds and loan agreements.

Objectives
* To maintain the Town's credit quality through timely payment of debt service obligations.
* To maximize cash flow for capital projects through careful utilization of debt service funding.

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>40750 Sales Tax</td>
<td>152,958</td>
<td>157,010</td>
<td>157,285</td>
<td>155,845</td>
<td>153,875</td>
</tr>
<tr>
<td>Total Revenue</td>
<td>152,958</td>
<td>157,010</td>
<td>157,285</td>
<td>155,845</td>
<td>163,875</td>
</tr>
<tr>
<td>Expenditures</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>68300 Wtr Bond 1997 Well 8-Principal</td>
<td>105,000</td>
<td>115,000</td>
<td>115,000</td>
<td>120,000</td>
<td>125,000</td>
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<tr>
<td>68310 Wtr Bond 1997 Well 8-Interest</td>
<td>41,283</td>
<td>35,560</td>
<td>35,560</td>
<td>29,120</td>
<td>22,400</td>
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<tr>
<td>68320 Wtr Bond 1979-Principal</td>
<td>4,500</td>
<td>4,500</td>
<td>5,000</td>
<td>5,000</td>
<td>5,000</td>
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<tr>
<td>68325 Wtr Bond 1979-Interest</td>
<td>2,175</td>
<td>1,950</td>
<td>1,725</td>
<td>1,725</td>
<td>1,475</td>
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<tr>
<td>Total Expenditures</td>
<td>152,958</td>
<td>157,010</td>
<td>157,285</td>
<td>155,845</td>
<td>163,875</td>
</tr>
</tbody>
</table>

Significant Adjustments
None
TOWN OF MONUMENT  
2015 FINAL BUDGET  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

STORM DRAINAGE IMPACT FEE FUND (35-35)

Mission/Function
The mission of the Storm Drainage Impact Fee Fund is to provide and manage funds and resources needed to improve the quality of water in our streams and creeks, provide adequate maintenance of the Town's drainage facilities and to provide new infrastructure to reduce flooding problems.

Objectives

* Address Federal and State requirements related to improving storm water quality.
* Address maintenance and inspection of the storm water system that has been deferred in the past and that is now required by storm water quality regulations.
* Pay for capital improvement needs of the storm water system.
* Provide for planning and studies addressing both storm water quantity and quality.

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
<th>2014</th>
<th>2015</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Actual</td>
<td>Actual</td>
<td>Final</td>
<td>Restate</td>
<td>Final</td>
</tr>
<tr>
<td><strong>Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Storm Drainage Impact Fee</td>
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<td>6,293</td>
<td>42,000</td>
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<td>32,000</td>
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<td>Storm Drainage Impact Fee - LOR</td>
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<td></td>
<td>0</td>
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<tr>
<td>Interest Income</td>
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<td>42</td>
<td>92</td>
<td>48</td>
<td>90</td>
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<tr>
<td><strong>Total Revenue</strong></td>
<td>25,546</td>
<td>6,335</td>
<td>42,092</td>
<td>34,048</td>
<td>65,090</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Expenditures</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Salaries</td>
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<td>117</td>
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<td>Employers 457 B Match</td>
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<td>488</td>
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<tr>
<td>Employers FICA</td>
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<td>527</td>
<td>624</td>
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<tr>
<td>Employers MCR</td>
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<td>56</td>
<td>123</td>
<td>141</td>
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<tr>
<td>Stormwater Drainage Repairs</td>
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<td></td>
<td>53,970</td>
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<td></td>
</tr>
<tr>
<td>Front and Lincoln Street Drainage Repairs</td>
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<td>0</td>
<td>67,594</td>
<td>62,208</td>
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<tr>
<td><strong>Total Expenditures</strong></td>
<td>609</td>
<td>0</td>
<td>73,594</td>
<td>71,885</td>
<td>65,090</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Net Surplus/(Deficit)</strong></td>
<td>24,937</td>
<td>6,335</td>
<td>(31,502)</td>
<td>(37,837)</td>
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<tr>
<td><strong>Beginning Fund Balance and Cash Adjustment</strong></td>
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<td>31,502</td>
<td>37,837</td>
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<tr>
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<td>31,502</td>
<td>37,837</td>
<td>6,335</td>
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</tbody>
</table>

Significant Adjustments
None
TOWN OF MONUMENT
2015 FINAL BUDGET
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

Traffic Impact Fee Fund (32-10)

Purpose
To utilize the Traffic Impact Fees for planning, studies, maintenance, inspection and capital improvement of the Town's infrastructure as it relates to traffic impact.

Source of Revenue
Traffic Impact Fees charged by Development Services

Designated Expenditures
* Provide for planning and studies addressing both traffic impact quantity and quality.
* Pay for capital improvement needs relating to traffic impact.
* Address maintenance and inspection of the street system as it relates to traffic impact.

Budget Summary

<table>
<thead>
<tr>
<th></th>
<th>2012 Actual</th>
<th>2013 Actual</th>
<th>2014 Final</th>
<th>2014 Restate</th>
<th>2015 Final</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>40460 Traffic Impact Fees</td>
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<td>17,030</td>
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<td>83,000</td>
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<tr>
<td>40461 Impact Fees - Lake of the Rockies</td>
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<tr>
<td>40060 Interest Income</td>
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<td>76</td>
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<tr>
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<td>83,135</td>
<td>100,350</td>
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<tr>
<td>Expenditures</td>
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<tr>
<td>68000 Infrastructure Lake of the Rockies</td>
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<tr>
<td>68001 Infrastructure Vitamin Cottage</td>
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<tr>
<td>68002 2nd Street/Front Street Road Maintenance for &quot;Dip&quot;</td>
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</tr>
<tr>
<td>65999 Capital Outlay - Other</td>
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<tr>
<td>Total Expenditures</td>
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<td>0</td>
<td>139,863</td>
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<td>100,350</td>
</tr>
<tr>
<td>Net Surplus/(Deficit)</td>
<td>35,696</td>
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<td>(71,713)</td>
<td>(71,713)</td>
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<td>Ending Fund Balance</td>
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<td>71,713</td>
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<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Significant Adjustments
None