



TOWN OF MONUMENT PRESS RELEASE

FOR IMMEDIATE RELEASE

April 14, 2016

COLONIAL MANAGEMENT GROUP LAWSUIT: MESSAGE FROM THE MAYOR

This afternoon, pursuant to a vote of the Board of Trustees, I signed the final agreement between the Town of Monument and Colonial Management Group (CMG) settling this lawsuit. Moving forward, both parties will jointly file a motion with the court dismissing CMG's case against the Town. Mayor Kaiser said, "It's my understanding that this joint filing will take a few days to complete (and to show up in the court's system). The Town will be working with CMG on that filing. Obviously it's not over until the court says it is, however, both sides have signed the agreement and will proceed forward under that agreement."

This finalized agreement culminates a long effort by our legal team, Town staff, previous Mayor Dominguez and the Board of Trustees. In this joint effort, all listed parties worked tirelessly to do what was best for the Town of Monument. Since these negotiations were conducted under attorney-client privileges, some members of our community wrongly concluded that progress was not being made. However, this couldn't be further from the truth. Discussions were ongoing for months, but the details of these discussions could not be made public. The Board looks forward to moving past this and desires to move the community forward in a positive direction.

Town Manager Lowe commented that he is satisfied that we have done the best we can for our community. We are moving forward and are excited about the wonderful future of Monument.

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